

FINANCIAL FACT BOOK 2010/2011

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[注記]

業績見通しには、現時点で入手可能な情報と当社の今後の計画等の将来予測が含まれています。国内外の経済事情、為替レート等不確実な要因の状況変化によって、実際の業績が見通しとは大きく異なる可能性があることをご承知おきください。

[Notes]:

These earnings forecasts include information that was currently available at the time and predictions of our company's future plans. Please be aware that actual results may differ greatly from these forecasts because of changes in uncertain factors such as international and domestic economic information and exchange rates.

2010年11月16日
Nov 16, 2010

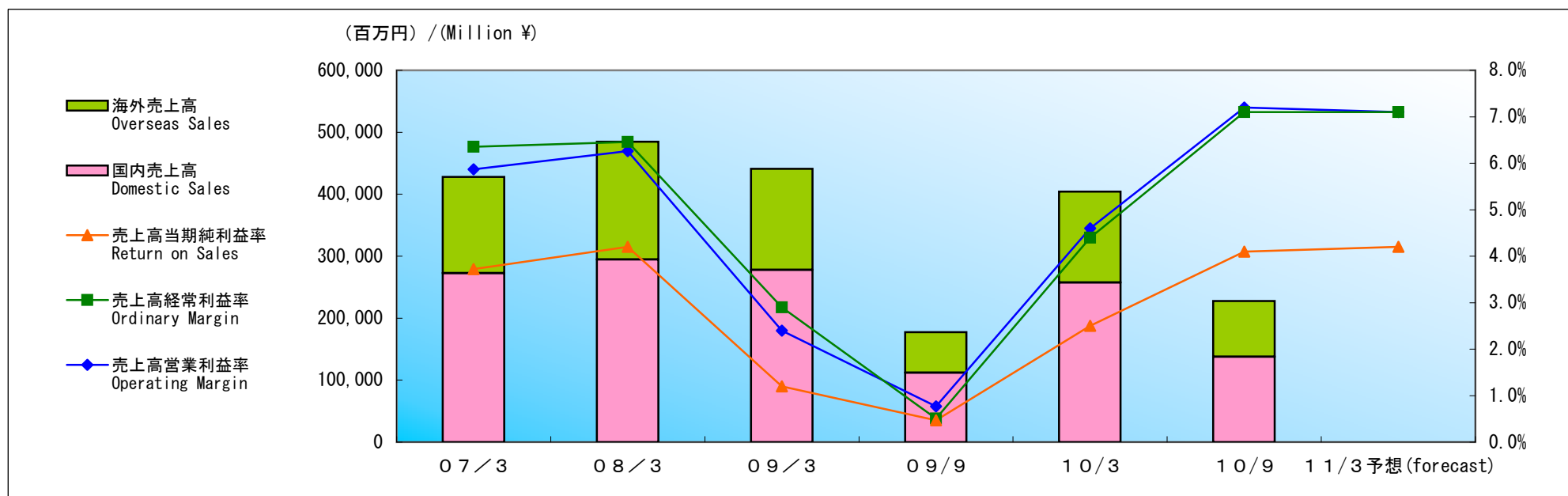
日本発条株式会社
NHK Spring Co., Ltd.

経営成績

Financial Data

(1) 売上高

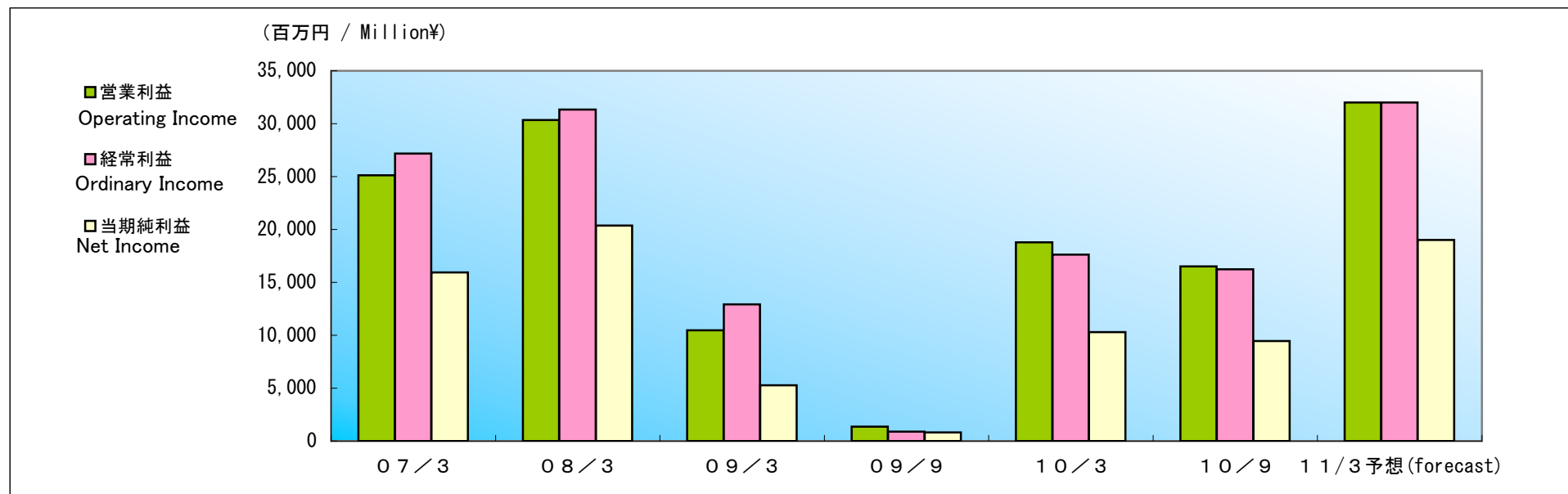
Net Sales



		百万円 / Million ¥						
		07/3	08/3	09/3	09/9	10/3	10/9	11/3 予想 (forecast)
売上高	Net Sales	428,059	484,878	440,908	177,485	404,143	227,827	450,000
前年比	Year-over-Year	11.7%	13.3%	(9.1%)	(29.0%)	(8.3%)	28.4%	11.3%
国内売上高	Domestic Sales	272,434	294,861	277,740	112,132	257,303	137,548	—
前年比	Year-over-Year	7.2%	8.2%	(5.8%)	(29.7%)	(7.4%)	22.7%	—
海外売上高	Overseas Sales	155,625	190,017	163,167	65,353	146,839	90,279	—
前年比	Year-over-Year	20.7%	22.1%	(14.1%)	(27.8%)	(10.0%)	38.1%	—
売上高営業利益率	Operating Margin	5.9%	6.3%	2.4%	0.8%	4.6%	7.2%	7.1%
売上高経常利益率	Ordinary Margin	6.4%	6.5%	2.9%	0.5%	4.4%	7.1%	7.1%
売上高当期純利益率	Return on Sales	3.7%	4.2%	1.2%	0.5%	2.5%	4.1%	4.2%

(2) 利益

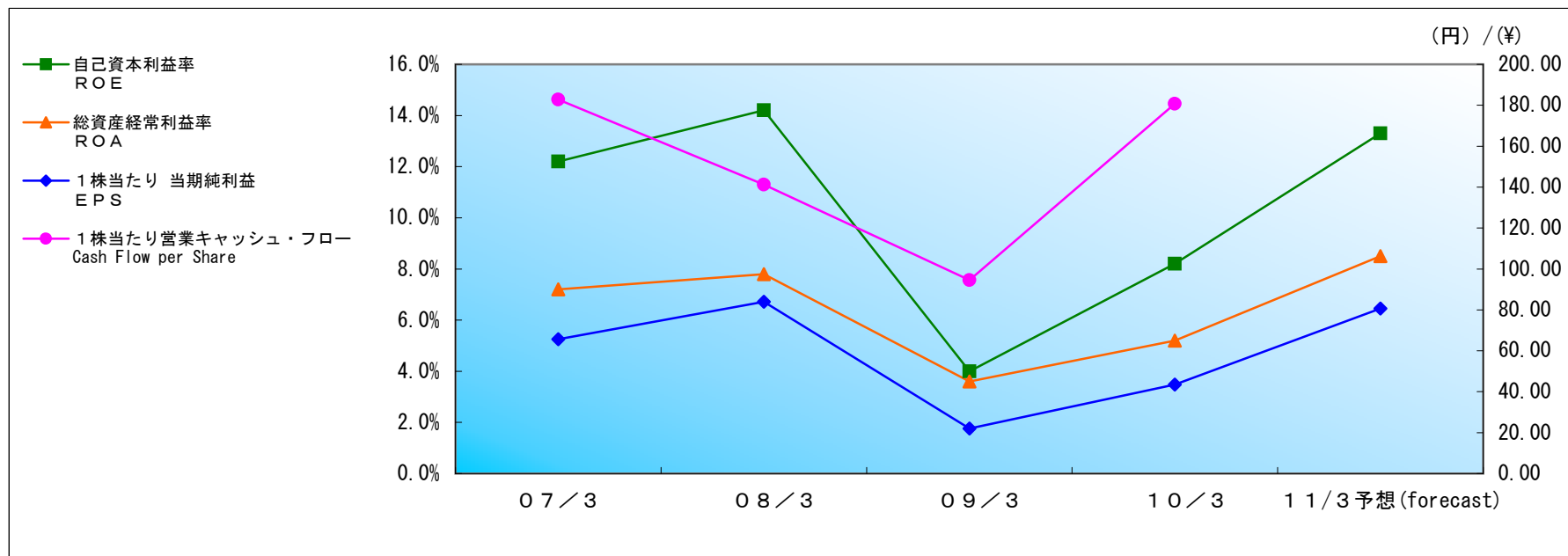
Income



		百万円 / Million¥						
		07/3	08/3	09/3	09/9	10/3	10/9	11/3 予想 (forecast)
営業利益	Operating Income	25,115	30,356	10,459	1,361	18,785	16,516	32,000
前年比	Year-over-Year	16.3%	20.9%	(65.5%)	(88.4%)	79.6%	-	70.3%
経常利益	Ordinary Income	27,185	31,336	12,925	899	17,631	16,247	32,000
前年比	Year-over-Year	15.1%	15.3%	(58.8%)	(93.6%)	36.4%	-	81.5%
当期純利益	Net Income	15,931	20,361	5,262	829	10,290	9,445	19,000
前年比	Year-over-Year	3.5%	27.8%	(74.2%)	(90.9%)	95.6%	-	84.6%

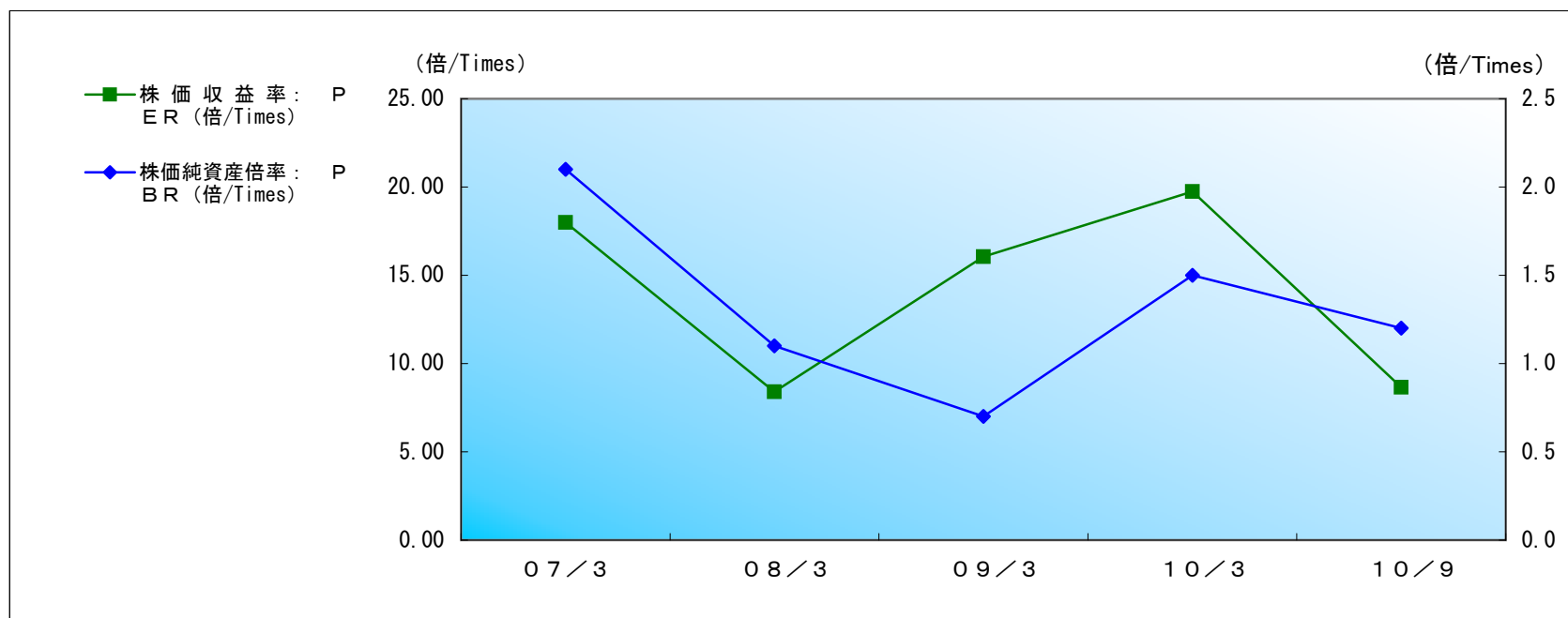
(3) 収益性/ Profitability

①自己資本利益率(ROE)、総資産経常利益率(ROA)、1株当たり当期純利益(EPS) 他



		(円)/(¥)				
		07/3	08/3	09/3	10/3	11/3 予想 (forecast)
自己資本利益率	ROE	12.2%	14.2%	4.0%	8.2%	13.3%
総資産経常利益率	ROA	7.2%	7.8%	3.6%	5.2%	8.5%
1株当たり 当期純利益	EPS	65.71	84.01	21.98	43.45	80.65
1株当たり営業キャッシュ・フロー	Cash Flow per Share	182.86	141.23	94.58	180.75	-

②株価収益率(PER)、株価純資産倍率(PBR)、株価営業キャッシュ・フロー倍率(PCFR)



	07/3	08/3	09/3	10/3	10/9
期末日株価 (円) : Closing Share Price at Fiscal Year End (¥)	1,183	706	353	858	691
株価収益率: PER (倍/Times)	18.00	8.40	16.06	19.75	8.66
株価営業キャッシュ・フロー倍率 (倍/Times) : Price Operating Cash Flow Ratio	6.5	5.0	3.7	4.7	3.3
株価純資産倍率: PBR (倍/Times)	2.1	1.1	0.7	1.5	1.2

10/9 株価収益率は、第2四半期連結累計期間の1株当たり純利益 (39.89円) × 2を使用

10/9 PER; EPS (¥39.89) in the 1st half × 2

10/9 株価営業キャッシュ・フロー倍率は、第2四半期連結累計期間の1株当たり営業キャッシュ・フロー (105.23円) × 2を使用

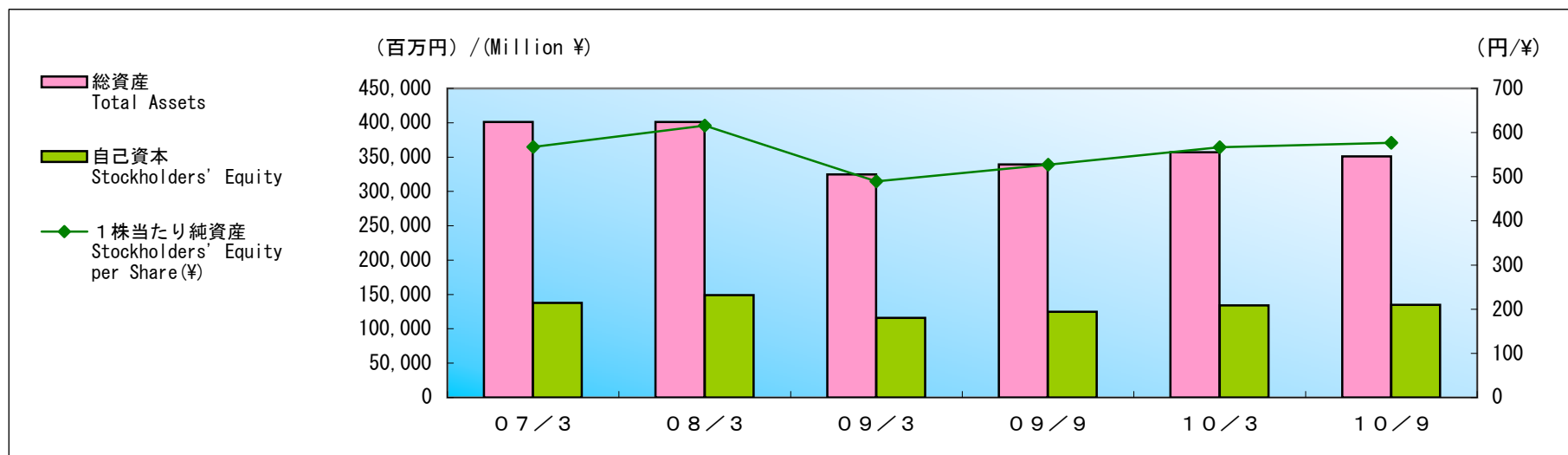
10/9 Price Operating Cash Flow Ratio; Cash Flow Per Share (¥105.23) in the 1st half × 2

財政状態

Financial Condition

(1) 総資産、自己資本、自己資本比率、1株当たり純資産

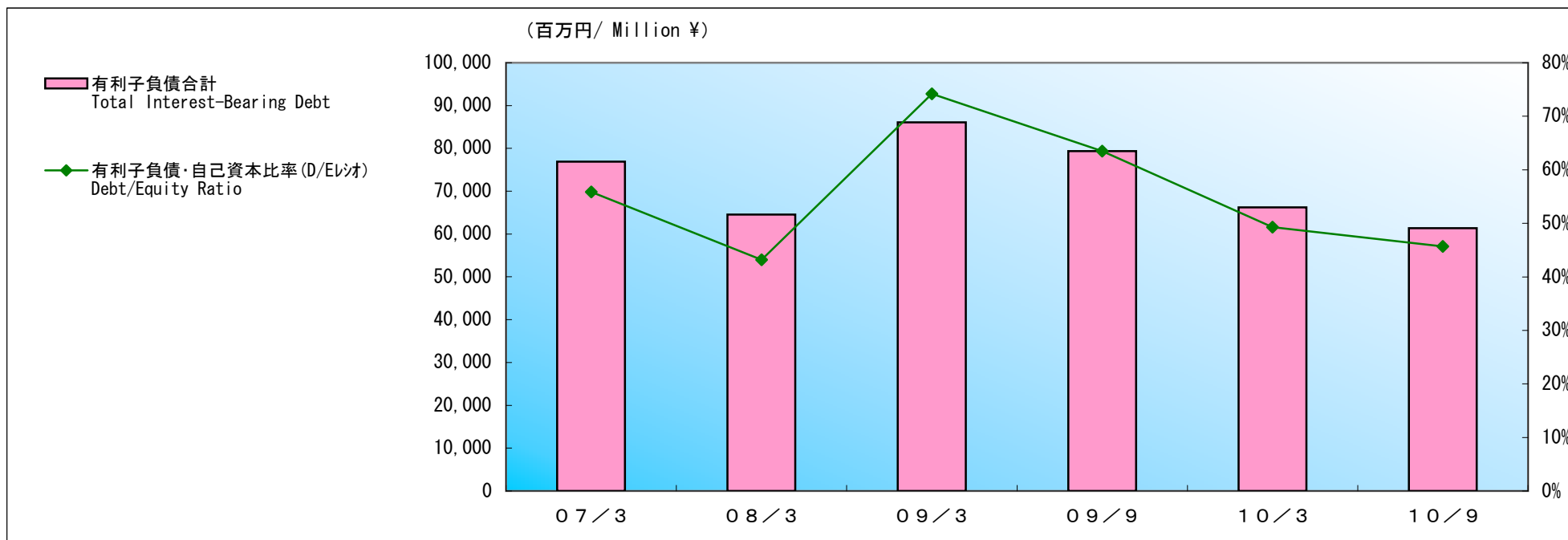
Total Assets, Stockholders' Equity, Stockholders' Equity Ratio, Stockholders' Equity per Share



		百万円/Million ¥					
		07/3	08/3	09/3	09/9	10/3	10/9
総資産	Total Assets	400,966	401,069	324,888	339,291	357,141	350,848
自己資本	Stockholders' Equity	137,610	149,227	115,961	124,913	134,242	135,039
自己資本比率	Stockholders' Equity to Total Assets Ratio	34.3%	37.2%	35.7%	36.8%	37.6%	38.5%
1株当たり純資産	Stockholders' Equity per Share(¥)	567.70	615.82	489.57	527.39	567.01	576.71

(2) 有利子負債、有利子負債・自己資本比率(D/Eレシオ)

Interest-Bearing Debt, Debt/Equity Ratio

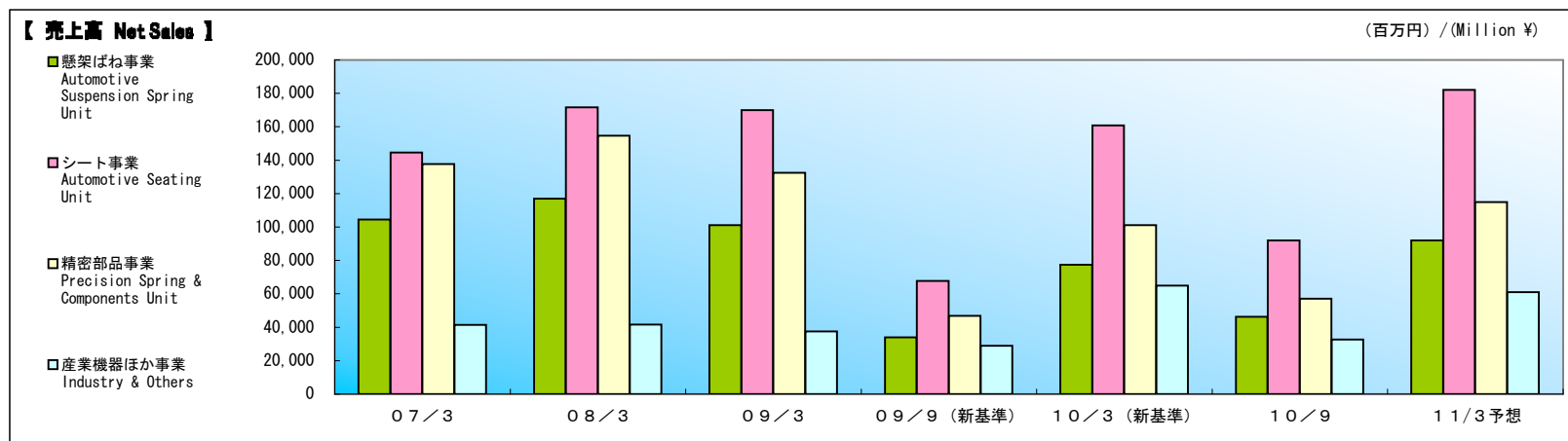


		百万円/ Million ¥					
		07/3	08/3	09/3	09/9	10/3	10/9
短期借入金	Short-Term Debt	22,627	21,535	31,937	30,429	20,073	19,891
長期借入金	Long-Term Debt	55,305	47,274	55,973	51,032	48,203	45,117
(うち一年以内返済)	(Due Within One Year)	(16,775)	(16,412)	(19,857)	(16,760)	(15,617)	(14,581)
内部取引の消去	Intersegment Sales	(1,029)	(4,283)	(4,853)	(5,088)	(5,050)	(6,621)
借入金合計	Total Borrowings	76,903	64,525	83,057	76,373	63,227	58,387
コマーシャル・ペーパー		-	-	3,000	3,000	3,000	3,000
有利子負債合計	Total Interest-Bearing Debt	76,903	64,525	86,057	79,373	66,227	61,387
有利子負債・自己資本比率(D/Eレシオ)	Debt/Equity Ratio	55.9%	43.2%	74.2%	63.5%	49.3%	45.7%
純有利子負債合計	Net interest-Bearing Debt	36,186	37,396	54,566	52,000	30,205	19,613

セグメント情報

Segment Information

(1) 事業の種類別セグメント情報



		百万円 / Million ¥									
		07/3	08/3	09/3	09/9	09/9 新セグメント	10/3	10/3 新セグメント	10/9	11/3 予想 (forecast)	
売上高:	懸架ばね事業 Automotive Suspension Spring Unit	104,482	116,917	101,194	35,983	33,990	81,623	77,462	46,244	92,000	
Net Sales	シート事業 Automotive Seating Unit	144,597	171,603	169,870	68,870	67,756	163,331	160,740	91,925	182,000	
	精密部品事業 Precision Spring & Components Unit	137,609	154,723	132,404	57,526	46,901	126,922	101,073	57,027	115,000	
	産業機器ほか事業 Industry & Others	41,369	41,634	37,438	15,105	28,837	32,265	64,866	32,694	61,000	
	調整額 Adjustment	-	-	-	-	-	-	-	-	(64)	-
	連結 Consolidated	428,059	484,878	440,908	177,485	177,485	404,143	404,143	227,827	450,000	
営業利益:	懸架ばね事業 Automotive Suspension Spring Unit	1,204	4,757	344	(2,082)	(2,025)	468	517	3,106	5,500	
Operating Income	シート事業 Automotive Seating Unit	6,074	8,033	3,537	414	460	6,848	6,539	4,746	11,500	
	精密部品事業 Precision Spring & Components Unit	14,349	14,450	4,333	2,527	2,795	9,345	9,252	6,942	11,000	
	産業機器ほか事業 Industry & Others	3,487	3,114	2,244	503	131	2,122	2,475	1,720	4,000	
	連結 Consolidated	25,115	30,356	10,459	1,361	1,361	18,785	18,785	16,516	32,000	
セグメント利益	懸架ばね事業 Automotive Suspension Spring Unit	-	-	-	-	-	-	-	4,343	-	
Operating Income	シート事業 Automotive Seating Unit	-	-	-	-	-	-	-	6,007	-	
	精密部品事業 Precision Spring & Components Unit	-	-	-	-	-	-	-	6,786	-	
	産業機器ほか事業 Industry & Others	-	-	-	-	-	-	-	1,737	-	
	調整額 Adjustment	-	-	-	-	-	-	-	(2,626)	-	
	経常利益 Consolidated	-	-	-	-	-	-	-	16,247	-	

※2010年度からセグメント区分を変更しております。2009年9月期及び2010年3月期の新セグメントの数字は、比較を可能にするため組み替えたもので、未監査の数字です。

※From FY 2010, the company have reviewed segment category. The figure for the Second Quarter of FY2009 and FY 2009 are restsed based on new segment category (unaudited)

(2) 所在地別セグメント

Segment by Location

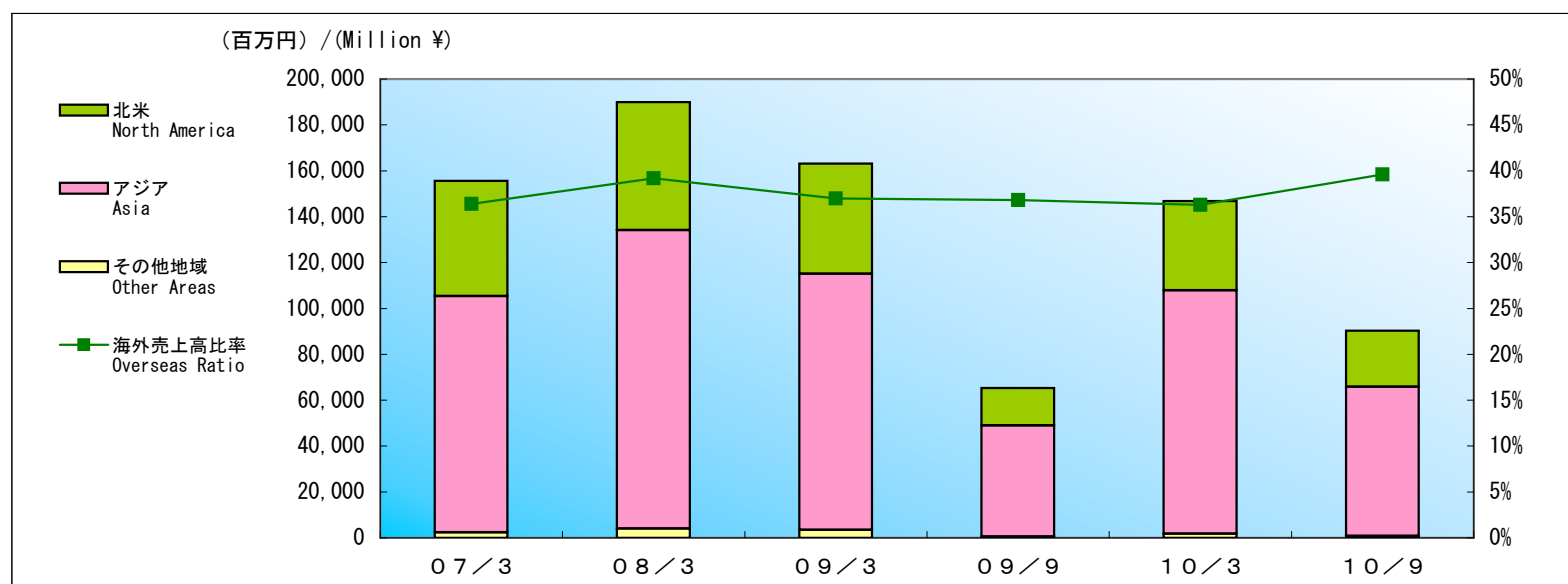
			百万円/ Million ¥						
			07/3	08/3	09/3	09/9	10/3	10/9	11/3 予想 (forecast)
売上高 :	日本 :	Japan							
Net Sales	対外部顧客	For Customers	313,643	334,704	305,034	129,582	288,589	154,019	304,500
	セグメント間	Intersegment	12,919	13,491	11,394	6,461	15,814	8,946	14,948
	計	Total	326,562	348,196	316,428	136,043	304,403	162,966	319,448
	北米 :	North America							
	対外部顧客	For Customers	42,353	51,314	45,755	15,412	37,239	22,414	43,500
	セグメント間	Intersegment	1,503	453	249	126	259	132	500
	計	Total	43,857	51,767	46,005	15,539	37,498	22,547	44,000
	アジア :	Asia							
	対外部顧客	For Customers	72,062	98,860	90,117	32,491	78,313	51,393	102,000
	セグメント間	Intersegment	620	993	1,063	320	1,152	750	2,000
	計	Total	72,683	99,853	91,181	32,811	79,465	52,143	104,000
	消去	Intersegment Sales	(15,043)	(14,938)	(12,707)	(6,908)	(17,225)	(9,830)	(17,448)
	連結	Consolidated	428,059	484,878	440,908	177,485	404,143	227,827	450,000
営業利益 :	日本	Japan	21,158	20,004	1,419	(267)	9,708	8,511	17,000
Operating Income	北米	North America	(2,151)	(418)	192	(385)	622	792	1,500
	アジア	Asia	6,107	10,769	8,847	2,014	8,455	7,212	13,500
	連結	Consolidated	25,115	30,356	10,459	1,361	18,785	16,516	32,000

※2010年9月期の所在地別セグメントは比較を可能とするため記載しており未監査の数字です。

※Segment by location results for the Second Quarter 2010 which indicated in order to make comparison possible, was exempt from Quarterly review.

(3) 地域別売上高

Sales by Region



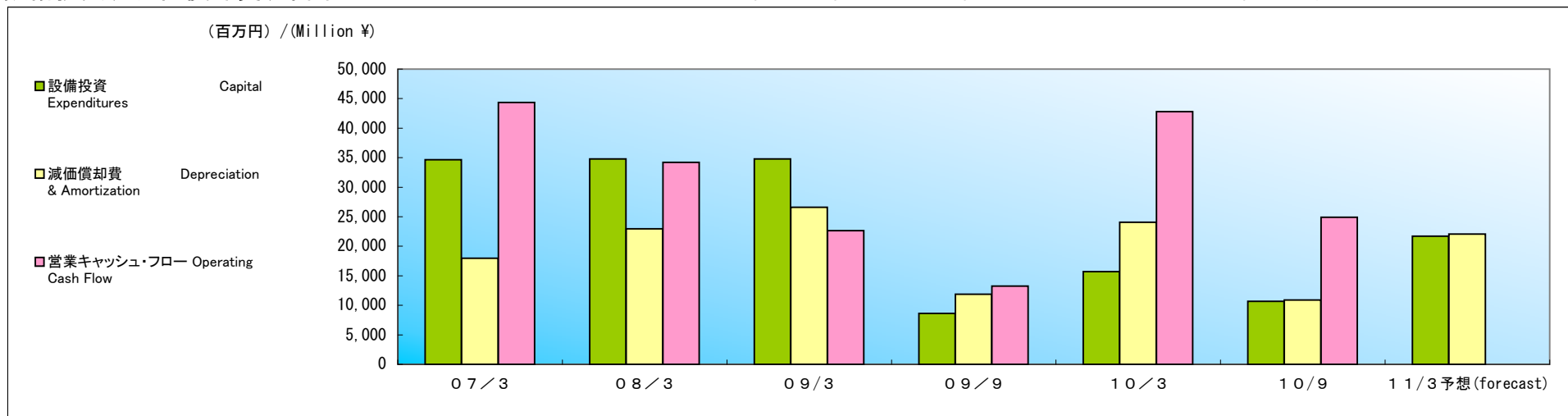
		百万円/ Million ¥					
		07/3	08/3	09/3	09/9	10/3	10/9
北米 North America	売上高 Net Sales	50,284	55,901	48,055	16,428	38,924	24,350
	構成比 Composition	11.7%	11.5%	10.9%	9.3%	9.6%	10.7%
	前年比 Year-over-Year	2.6%	11.2%	(14.0%)	(39.1%)	(19.0%)	48.2%
アジア Asia	売上高 Net Sales	103,020	130,000	111,584	48,429	106,105	65,079
	構成比 Composition	24.2%	26.9%	25.3%	27.3%	26.3%	28.6%
	前年比 Year-over-Year	32.0%	26.2%	(14.2%)	(21.0%)	(4.9%)	34.4%
その他地域 Other Areas	売上高 Net Sales	2,319	4,115	3,528	495	1,809	849
	構成比 Composition	0.5%	0.8%	0.8%	0.3%	0.4%	0.4%
	前年比 Year-over-Year	20.3%	77.4%	(14.3%)	(78.1%)	(48.7%)	71.6%
海外売上高合計 Overseas Total		155,625	190,017	163,167	65,353	146,839	90,279
海外売上高比率 Overseas Ratio		36.4%	39.2%	37.0%	36.8%	36.3%	39.6%

※2010年9月期の地域別売上高は比較を可能とするため記載しており未監査の数字です。

※Seles by Region results for the Second Quarter 2010 which indicated in order to make comparison possible, was exempt from Quarterly review

設備投資、減価償却費、営業キャッシュ・フロー

Capital Expenditure, Depreciation & Amortization, Operating Cash Flow



		07/3	08/3	09/3	09/9	09/9 新セグメント	10/3	10/3 新セグメント	10/9	11/3 予想 (forecast)
設備投資	Capital Expenditures	34,661	34,779	34,800	8,634	8,634	15,695	15,695	10,691	21,730
前年比	Year-over-Year	25.3%	0.3%	0.1%	(51.7%)	(51.7%)	(54.9%)	(54.9%)	23.8%	38.4%
減価償却費	Depreciation & Amortization	17,965	22,935	26,600	11,864	11,864	24,074	24,074	10,878	22,068
前年比	Year-over-Year	25.1%	27.7%	16.0%	(3.7%)	(3.7%)	(9.5%)	(9.5%)	(8.3%)	(8.3%)
営業キャッシュ・フロー	Operating Cash Flow	44,334	34,229	22,639	13,240	13,240	42,807	42,807	24,918	-
前年比	Year-over-Year	50.2%	(22.8%)	(33.9%)	(11.7%)	(11.7%)	89.1%	89.1%	88.2%	-
* 事業セグメント別設備投資・減価償却費内訳 Capital Expenditure, Depreciation & Amortization by Sales Composition										
懸架ばね事業	設備投資	8,202	5,475	9,027	1,455	1,440	2,356	2,305	1,485	3,532
Automotive Suspension Spring Unit	減価償却費	4,597	5,263	6,705	2,644	2,604	5,117	5,031	2,304	4,790
シート事業	設備投資	6,925	6,298	8,622	2,539	2,536	3,363	3,312	1,350	4,749
Automotive Seating Unit	減価償却費	3,683	4,960	5,940	3,105	3,057	5,973	5,880	2,373	5,271
精密部品事業	設備投資	17,750	21,982	15,475	4,322	4,219	9,340	9,161	7,413	11,778
Precision Spring & Components Unit	減価償却費	8,684	11,528	12,608	5,479	5,317	11,723	11,437	5,417	10,387
産業機器ほか事業	設備投資	1,782	1,023	1,675	316	438	634	916	441	1,671
Industry & Others	減価償却費	1,000	1,183	1,346	634	886	1,260	1,724	782	1,619

※2010年度からセグメント区分を変更しております。2009年9月期及び2010年3月期の新セグメントの数字は、比較を可能にするため組み替えて表示しております。

※From FY 2010, the company have reviewed segment category. The figure for the Second Quarter of FY2009 and FY 2009 are restsed based on new segment category for comparison.

研究開発費

Research & Development

		百万円/ Million ¥				
		08/3	09/3	10/3	10/9	11/3 予想 (forecast)
研究開発費	Research & Development (Million ¥)	8,868	10,541	9,612	5,036	9,645
売上高比率	R&D per Sales Ratio	1.8%	2.4%	2.4%	2.2%	2.1%

連結対象会社数

Number of Consolidated Subsidiaries

		08/3	09/3	09/9	10/3	10/9
連結子会社 :	Consolidated Subsidiaries					
国内	Domestic	14	14	14	14	14
海外	Overseas	11	11	12	12	12
計	Total	25	25	26	26	26
持分法適用会社 :	Affiliated Companies					
国内	Domestic	7	7	7	7	7
海外	Overseas	3	3	3	3	3
計	Total	10	10	10	10	10

連結貸借対照表 Consolidated Balance Sheets

百万円/ Million ¥

資産の部	Assets	07/3	08/3	09/3	09/9	10/3	10/9
流動資産	Current Assets						
現金及び預金	Cash and Bank Deposits	40,717	27,129	31,490	27,372	36,021	41,773
受取手形及び売掛金	Notes and Accounts Receivable, Trade	84,945	98,324	61,241	73,863	88,337	82,245
たな卸資産	Inventories	36,915	38,994	34,845	31,488	30,699	32,052
繰延税金資産	Deferred Income Taxes	4,415	4,482	3,891	4,769	4,510	4,758
その他	Other Current Assets	12,982	13,806	12,757	13,750	14,220	14,767
貸倒引当金	Allowance for Doubtful Receivables	(404)	(691)	(360)	(130)	(74)	(362)
流動資産合計	Total Current Assets	179,570	182,046	143,865	151,114	173,714	175,235
固定資産	Noncurrent Assets						
有形固定資産	Property, Plant and Equipment, Net						
建物及び構築物	Buildings and Structures	42,765	47,548	43,392	45,014	44,232	42,436
機械装置及び運搬具	Machinery and Equipment	44,427	52,332	44,872	44,613	40,351	38,601
土地	Land	27,531	27,419	27,332	27,697	28,393	28,671
リース資産	Lease Assets	-	-	3,828	4,300	4,180	3,607
建設仮勘定	Construction in Progress	10,776	3,362	7,116	5,001	3,324	3,865
その他	Others	7,412	9,529	6,897	6,900	5,761	5,968
有形固定資産合計	Total Property, Plant and Equipment, Net	132,913	140,192	133,439	133,528	126,245	123,151
無形固定資産	Goodwill and Intangible Assets						
のれん	Goodwill	2,455	1,751	998	679	367	153
その他	Others	2,922	2,617	2,876	2,584	2,426	2,363
無形固定資産合計	Total Goodwill and Intangible Assets	5,378	4,368	3,874	3,264	2,794	2,516
投資その他の資産	Investments, Long-Term Receivables and Other Assets						
投資有価証券	Investment Securities	76,718	67,725	37,170	44,356	48,244	43,276
長期貸付金	Long-Term Loans	1,250	919	1,104	1,226	614	505
繰延税金資産	Deferred Income Taxes	1,375	1,461	1,668	1,686	2,055	2,291
その他	Other Investments	4,452	4,682	4,179	4,624	3,849	4,139
貸倒引当金	Allowance for Doubtful Receivables	(693)	(327)	(414)	(509)	(376)	(268)
投資その他の資産合計	Total Investments, Long-Term Receivables and Other Assets	83,103	74,461	43,709	51,384	54,387	49,945
固定資産合計	Total Noncurrent Assets	221,393	219,022	181,023	188,177	183,426	175,613
資産合計	Total Assets	400,966	401,069	324,888	339,291	357,141	350,848

連結貸借対照表

Consolidated Balance Sheets

百万円/ Million ¥

負債及び純資産の部	Liabilities and Net Assets	07/3	08/3	09/3	09/9	10/3	10/9
負債の部	Liabilities						
流動負債	Current Liabilities						
支払手形及び買掛金	Notes and Accounts Payable	106,524	116,193	68,373	78,026	94,229	91,073
短期借入金	Bank Loans	38,389	34,713	46,941	42,101	30,641	28,023
未払法人税等	Income Taxes	7,402	5,924	736	841	3,143	3,957
繰延税金負債	Deferred Income Taxes	131	195	662	720	906	997
役員賞与引当金	Allowance for Directors' Bonuses	185	229	210	85	180	102
設備支払手形	Equipment Notes Payable	1,815	946	1,459	671	354	789
その他	Others	23,607	22,461	22,777	21,945	23,960	25,771
流動負債合計	Total Current Liabilities	178,057	180,664	141,160	144,391	153,415	150,717
固定負債	Long-Term Liabilities						
長期借入金	Long-Term Debt	38,513	29,812	36,115	34,272	32,586	30,363
リース債務	Lease Obligations	-	-	3,512	3,758	3,550	3,039
繰延税金負債	Deferred Income Taxes	18,331	14,814	4,267	8,461	9,419	7,759
退職給付引当金	Provision for retirement benefits	16,541	14,548	12,707	12,296	11,791	11,160
役員退職慰労引当金	Provision for directors' retirement benefits	1,725	1,745	1,815	500	557	563
執行役員退職慰労引当金	Provision for officers' retirement benefits	-	-	-	559	583	607
持分法適用に伴う負債	Liabilities from application of equity method	88	100	76	91	91	49
その他	Others	3	61	188	619	611	1,375
固定負債合計	Total Long-Term Liabilities	75,204	61,082	58,683	60,559	59,193	54,919
負債合計	Total Liabilities	253,262	241,746	199,843	204,951	212,608	205,637
純資産の部	Net Assets						
株主資本	Stockholders' Equity						
資本金	Common Stock	17,009	17,009	17,009	17,009	17,009	17,009
資本剰余金	Additional Paid-in Capital	17,295	17,295	17,295	17,295	17,295	17,522
利益剰余金	Retained Earnings	70,638	87,604	89,408	89,468	97,962	105,878
自己株式	Treasury Stock	(775)	(852)	(4,653)	(4,661)	(4,742)	(6,687)
株主資本合計	Total Stockholders' Equity	104,167	121,058	119,060	119,112	127,526	133,722
評価・換算差額等	Valuation and Translation Adjustments						
その他有価証券評価差額金	Unrealized Gain or Loss on Available-for-Sale Securities	30,959	23,827	7,534	13,149	14,673	11,889
繰延ヘッジ損益	Deferred Gain or Loss on Hedges	42	(31)	0	(4)	(4)	(3)
為替換算調整勘定	Cumulative Translation Adjustments	2,440	4,372	(10,632)	(7,343)	(7,952)	(10,569)
評価・換算差額等合計	Total Valuation and Translation Adjustments	33,442	28,169	(3,098)	5,801	6,716	1,316
少数株主持分	Minority Interests	10,094	10,094	9,082	9,426	10,290	10,171
純資産合計	Total Net Assets	147,704	159,322	125,044	134,339	144,533	145,211
負債及び純資産合計	Total Liabilities and Net Assets	400,966	401,069	324,888	339,291	357,141	350,848

連結損益計算書

Consolidated Income Statements

百万円/ Million ¥

		07/3	08/3	09/3	09/9	10/3	10/9
売上高	Net Sales	428,059	484,878	440,908	177,485	404,143	227,827
売上原価	Cost of Sales	367,381	419,028	396,219	159,595	353,303	194,351
売上総利益	Gross Profit	60,677	65,850	44,689	17,889	50,839	33,476
販売費及び一般管理費	Selling General and Administrative Expenses	35,562	35,494	34,229	16,528	32,053	16,959
営業利益	Operating Income	25,115	30,356	10,459	1,361	18,785	16,516
営業外収益	Non-Operating Income	5,276	5,933	6,172	2,103	3,638	2,388
受取利息及び配当金	Interest Income and Dividends Income	1,011	1,413	1,242	390	596	519
持分法による投資利益	Investment Profit on Equity Method	1,365	1,010	1,255	290	882	928
不動産賃貸料	Real Estate Rental Income	938	873	960	446	909	438
屑売却代	Waste and Scrap Sale Income	1,272	1,984	1,682	2	42	—
その他	Others	688	650	1,031	973	1,207	501
営業外費用	Non-Operating Expenses	3,205	4,952	3,706	2,566	4,792	2,657
支払利息	Interest Expense	1,563	1,693	1,467	681	1,316	500
固定資産除却損	Loss on Disposal of Fixed Assets	697	642	466	275	621	351
その他	Others	944	2,616	1,772	1,609	2,854	1,805
経常利益	Ordinary Income	27,185	31,336	12,925	899	17,631	16,247
特別利益	Extraordinary Gains	2,355	3,420	230	174	309	135
固定資産売却益	Gains on Sales of Fixed Assets	376	123	—	130	130	—
投資有価証券売却益	Gains on Sales of Investments in Securities	1,298	3,168	17	—	22	31
その他	Others	679	127	213	44	156	103
特別損失	Extraordinary Losses	1,849	286	3,548	206	2,617	1,270
減損損失	Impairment Loss on Fixed Assets	1,002	5	1,624	—	1,058	15
その他	Others	846	281	1,924	206	1,558	1,254
税金等調整前当期純利益	Income before Taxes and Minority Interest Income	27,691	34,470	9,608	867	15,323	15,113
法人税等	Income Taxes	11,143	10,589	2,076	324	4,422	4,699
法人税等調整額	Deferred Taxes	(490)	1,362	1,886	(329)	(447)	(101)
少数株主利益	Minority Interest Income	1,106	2,156	382	43	1,059	1,069
当期純利益	Net Income	15,931	20,361	5,262	829	10,290	9,445

連結キャッシュ・フロー計算書

Consolidated Cash Flow Statements

百万円/ Million ¥

		07/3	08/3	09/3	09/9	10/3	10/9
営業活動によるキャッシュ・フロー	Operating Activities						
税金等調整前当期純利益	Net Income before Income Taxes and Minority Interests	27,691	34,470	9,608	867	15,323	15,113
減価償却費	Depreciation & Amortization	17,965	22,935	26,600	11,864	24,074	10,878
減損損失	Impairment Loss on Fixed Assets	1,002	5	1,624	—	1,058	15
退職給付引当金増減額	Increase (Decrease) in Retirement Benefits	(2,189)	(2,103)	(1,250)	(771)	(1,679)	(586)
受取利息及び受取配当金	Interest and Dividends Received	(1,011)	(1,413)	(1,242)	(390)	(596)	(519)
支払利息	Interest Expenses	1,563	1,693	1,467	681	1,316	500
為替差損益	Exchange Profit or Loss	(88)	93	(247)	301	493	430
持分法による投資利益	Investment Profit on Equity Method	(1,365)	(1,010)	(1,255)	(284)	(882)	(928)
有形固定資産除売却損益	(Gain) Loss on Property, Plant and Equipment	466	733	715	—	568	—
投資有価証券売却損益	(Gain) Loss on Sales of Short-Term Investments and Investment Securities	(1,259)	(3,168)	(17)	—	(14)	—
売上債権の増減額	(Increase) Decrease in Notes and Accounts Receivable	1,598	(8,451)	31,053	(11,308)	(26,519)	5,619
たな卸資産の増加額	(Increase) Decrease in Inventories	(5,473)	(1,788)	1,183	4,167	4,760	(1,712)
仕入債務の増減額	Increase (Decrease) in Notes and Accounts Payable	14,867	2,169	(39,913)	8,236	24,494	(2,871)
その他	Others	0	967	2,093	(1,340)	707	2,149
小計	Subtotal	53,767	45,133	30,419	12,022	43,107	28,087
利息及び配当金の受取額	Interest and Dividends Received in Cash	2,041	2,729	2,520	845	1,262	1,167
利息の支払額	Interest Paid	(1,537)	(1,742)	(1,449)	(651)	(1,306)	(508)
法人税等の支払額又は還付額(支払額)	Income taxes (paid) refund	(9,938)	(11,891)	(8,850)	1,022	(255)	(3,828)
営業活動によるキャッシュ・フロー	Net Cash Provided by (Used In) Operating Activities	44,334	34,229	22,639	13,240	42,807	24,918

連結キャッシュ・フロー計算書

Consolidated Cash Flow Statements

百万円/ Million ¥

		07/3	08/3	09/3	09/9	10/3	10/9
投資活動によるキャッシュ・フロー	Investing Activities						
定期預金の増減額	(Increase) Decrease in Time Deposits	(90)	(22)	(124)	(256)	107	201
有形固定資産の取得による支出	Capital Expenditures	(28,108)	(34,641)	(28,659)	(8,799)	(16,321)	(7,359)
有形固定資産の売却による収入	Proceeds from Sales of Property, Plant and Equipment	2,240	3,296	462	181	195	111
無形固定資産の増減額	(Increase) Decrease in Intangible Fixed Assets	(368)	(620)	(1,366)	(286)	(524)	(373)
投資有価証券の増減額	(Increase) Decrease in Investments in Securities	1,110	745	(31)	(98)	(857)	(14)
事業売却による収入	An Income by Business Sale	1,000	—	—	—	—	—
貸付金の増減額	(Increase) Decrease in Loans Receivable	(794)	(2,520)	839	(293)	(530)	(259)
連結範囲の変更に伴う子会社株式の取得	The Acquisition of Subsidiary Stocks with a Change of a Connection Range	—	—	—	—	—	—
その他	Others	(565)	(1,031)	(423)	(160)	153	(287)
投資活動によるキャッシュ・フロー	Net Cash Used in Investing Activities	(25,576)	(34,794)	(29,303)	(9,713)	(17,777)	(7,981)
財務活動によるキャッシュ・フロー	Financing Activities						
短期借入金の増減額	Increase (Decrease) in Short-Term Debt	(1,807)	975	9,877	(2,125)	(12,366)	(538)
長期借入金の増減額	Increase (Decrease) in Long-Term Debt	5,511	(10,238)	10,923	(4,941)	(7,637)	(2,935)
コマーシャル・ペーパーの発行による収入	Proceeds from issuance of commercial papers	—	—	3,000	6,000	—	6,000
コマーシャル・ペーパーの償還による支出	Redemption of commercial papers	—	—	—	(6,000)	—	(6,000)
自己株式取得による支出	Treasury Stock	(108)	(75)	(3,855)	(9)	(91)	(2,590)
リース債務の返済による支出	Repayment of lease obligation	—	—	(481)	(255)	(555)	(422)
配当金の支払額	Dividends Paid	(2,183)	(3,394)	(3,355)	(829)	(1,670)	(1,658)
少数株主への配当金の支払額		(380)	(229)	(206)	(60)	(150)	(67)
社債の償還による支出	Repayment of Corporate Bonds	—	—	—	—	—	—
その他	Others	—	—	(94)	(10)	6	(192)
財務活動によるキャッシュ・フロー	Net Cash Provided by (Used In) Financing Activities	1,032	(12,962)	15,806	(8,232)	(22,465)	(8,404)
現金及び現金同等物に係る換算差額	Effect of Exchange Rate Changes on Cash and Equivalents	631	(920)	(3,353)	791	549	(1,704)
現金及び現金同等物の増減額	Net Increase (Decrease) in Cash and Cash Equivalents	20,421	(14,447)	5,788	(3,914)	3,113	6,826
現金及び現金同等物の期首残高	Cash and Cash Equivalents at Beginning of Year	18,765	39,973	26,394	32,253	32,253	35,379
新規連結による現金及び現金同等物増加額	Increase in Cash and Cash Equivalents Accompanying Consolidation	785	869	—	99	99	—
連結子会社と非連結子会社との合併に伴う現金及び現金同等物の増加額	Increase in cash and cash equivalents resulting from merger of subsidiaries and merger with unconsolidated subsidiaries	—	—	69	—	—	—
連結子会社の決算期変更に伴う現金及び現金同等物の増減額	Increase (Decrease) in cash and cash equivalents resulting from changes in fiscal year end of consolidated subsidiaries	—	—	—	(86)	(86)	112
現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Year	39,973	26,394	32,253	28,351	35,379	42,318

収支状況 Income and Expenditures

1. 連結損益計算書 Consolidated Income Statement

百万円/Million ¥

	実績	実績	予想
	Actual	Actual	Forecast
	09/3	10/3	11/3
売上高 Net Sales	440,908	404,143	450,000
営業利益 Operating Income	10,459 2.4%	18,785 4.6%	32,000 7.1%
経常利益 Ordinary Income	12,925 2.9%	17,631 4.4%	32,000 7.1%
当期純利益 Net Income	5,262	10,290	19,000
1株当り利益 EPS	21.98	43.45	80.65

2. 連結貸借対照表 Consolidated Balance Sheet

百万円/Million ¥

	実績	実績	予想
	Actual	Actual	Forecast
	09/3	10/3	11/3
流動資産 Current Assets	143,865	173,714	217,000
有形固定資産 Property, Plant and Equipment, Net	133,439	126,245	126,000
投資等 Total Investments, Long-Term Receivables and Other Assets	47,583	57,181	57,000
総資産 Total Assets	324,888	357,141	400,000
有利子負債 Interest-Bearing Debt	86,057	66,227	60,000
その他負債 Other Liabilities	122,869	156,671	189,000
純資産 Net Assets	115,961	134,242	151,000
負債・純資産計 Total Liabilities and Net Assets	324,888	357,141	400,000

ROE ※1)	4.0%	8.2%	13.3%
ROA ※2)	3.6%	5.2%	8.5%

※1) ROE = 当期利益 ÷ [(当期末純資産 + 前期末純資産) ÷ 2] × 100

※1) ROE = Net Income ÷ [(Net Assets of End of Year + Net Assets of Beginning of Year) ÷ 2] × 100

※2) ROA = 経常利益 ÷ [(当期末総資産 + 前期末総資産) ÷ 2] × 100

※2) ROA = Ordinary Income ÷ [(Total Assets of End of Year + Total Assets of Beginning of Year) ÷ 2] × 100

3. 分野別セグメント

Segment Information by Business Group

百万円/Million ¥

		実績	実績	予想
		Actual	Actual	Forecast
		09/3	10/3	11/3
懸架ばね事業	Automotive Suspension Spring Unit			
売上高	Net Sales	101,194	81,623	92,000
営業利益	Operating Income	344	468	5,500
利益率	Operating Margin	0.3%	0.6%	6.0%
シート事業	Automotive Seating Unit			
売上高	Net Sales	169,870	163,331	182,000
営業利益	Operating Income	3,537	6,848	11,500
利益率	Operating Margin	2.1%	4.2%	6.3%
精密部品事業	Precision Spring & Components Unit			
売上高	Net Sales	132,404	126,922	115,000
営業利益	Operating Income	4,333	9,345	11,000
利益率	Operating Margin	3.3%	7.4%	9.6%
産業機器ほか事業	Industry & Others			
売上高	Net Sales	37,438	32,265	61,000
営業利益	Operating Income	2,244	2,122	4,000
利益率	Operating Margin	6.0%	6.6%	6.6%
連結	Consolidated			
売上高	Net Sales	440,908	404,143	450,000
営業利益	Operating Income	10,459	18,785	32,000
利益率	Operating Margin	2.4%	4.6%	7.1%

4. 所在地別セグメント

Segment Information by Location

百万円/Million ¥

		実績	実績	予想
		Actual	Actual	Forecast
		09/3	10/3	11/3
日本	Japan			
売上高	Net Sales	305,034	288,589	304,500
営業利益	Operating Income	1,419	9,708	17,000
利益率	Operating Margin	0.5%	3.4%	5.6%
北米	North America			
売上高	Net Sales	45,755	37,239	43,500
営業利益	Operating Income	192	622	1,500
利益率	Operating Margin	(0.4%)	1.7%	3.4%
アジア	Asia			
売上高	Net Sales	90,117	78,313	102,000
営業利益	Operating Income	8,847	8,455	13,500
利益率	Operating Margin	9.8%	10.8%	13.2%
連結	Consolidated			
売上高	Net Sales	440,908	404,143	450,000
営業利益	Operating Income	10,459	18,785	32,000
利益率	Operating Margin	2.4%	4.6%	7.1%