

FINANCIAL FACT BOOK 2012

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[注記]

業績見通しには、現時点で入手可能な情報と当社の今後の計画等の将来予測が含まれています。国内外の経済事情、為替レート等不確実な要因の状況変化によって、実際の業績が見通しとは大きく異なる可能性があることをご承知おきください。

[Notes]:

These earnings forecasts include information that was currently available at the time and predictions of our company's future plans. Please be aware that actual results may differ greatly from these forecasts because of changes in uncertain factors such as international and domestic economic

2012年5月23日
May 23, 2012

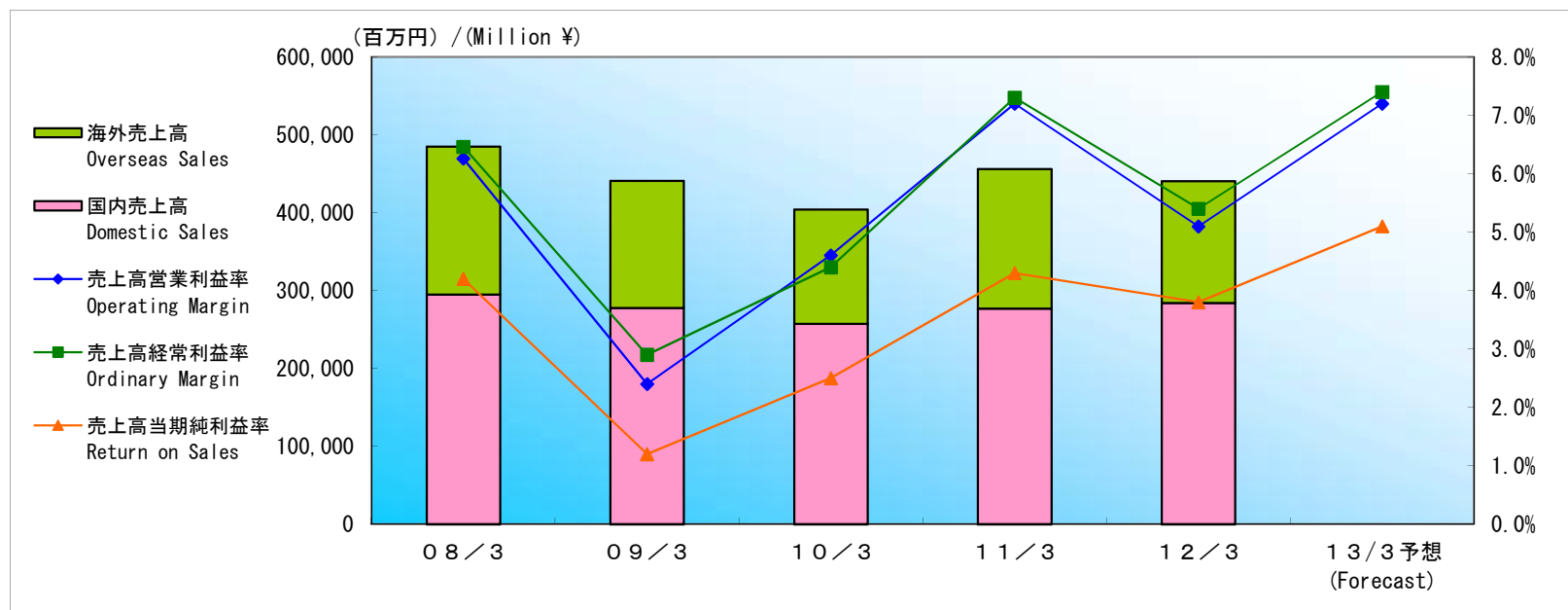
日本発条株式会社
NHK Spring Co., Ltd.

経営成績

Financial Data

(1) 売上高

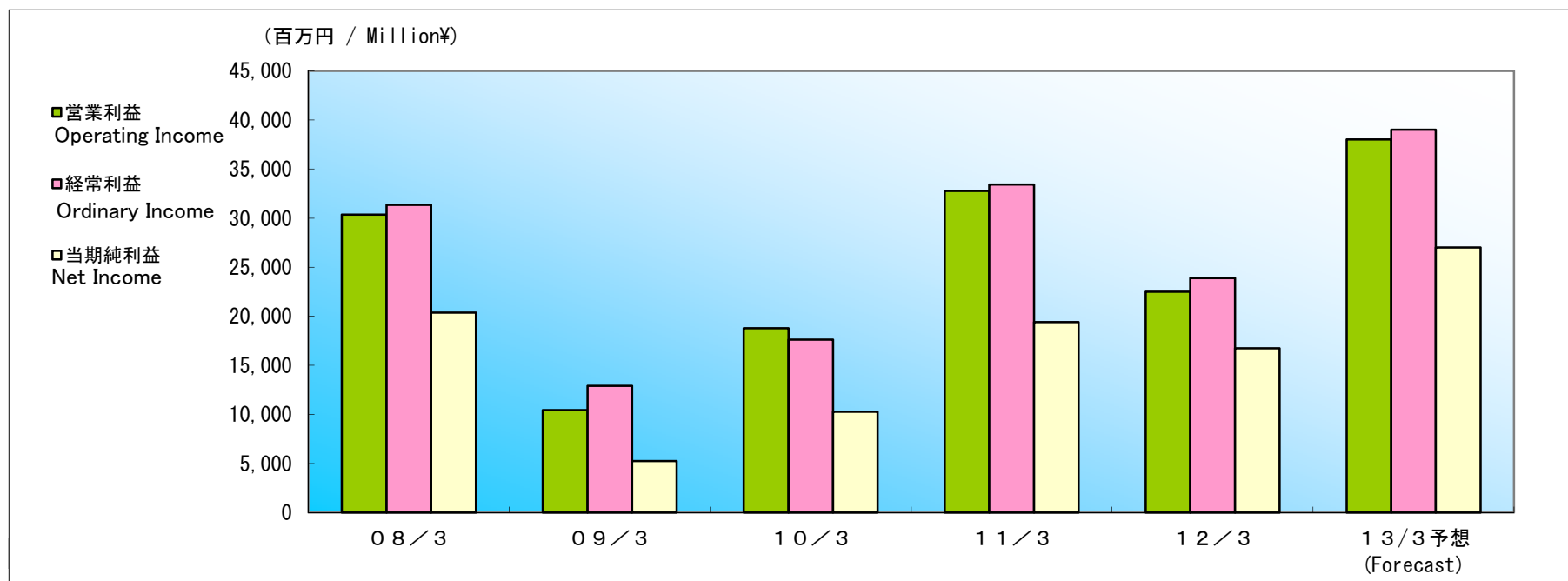
Net Sales



		百万円 / Million ¥					
		08/3	09/3	10/3	11/3	12/3	13/3 予想 (Forecast)
売上高	Net Sales	484,878	440,908	404,143	456,198	440,752	530,000
前年比	Year-over-Year	13.3%	(9.1%)	(8.3%)	12.9%	(3.4%)	20.2%
国内売上高	Domestic Sales	294,861	277,740	257,303	276,816	284,219	-
前年比	Year-over-Year	8.2%	(5.8%)	(7.4%)	7.6%	2.7%	-
海外売上高	Overseas Sales	190,017	163,167	146,839	179,381	156,533	-
前年比	Year-over-Year	22.1%	(14.1%)	(10.0%)	22.2%	(12.7%)	-
売上高営業利益率	Operating Margin	6.3%	2.4%	4.6%	7.2%	5.1%	7.2%
売上高経常利益率	Ordinary Margin	6.5%	2.9%	4.4%	7.3%	5.4%	7.4%
売上高当期純利益率	Return on Sales	4.2%	1.2%	2.5%	4.3%	3.8%	5.1%

(2) 利益

Income

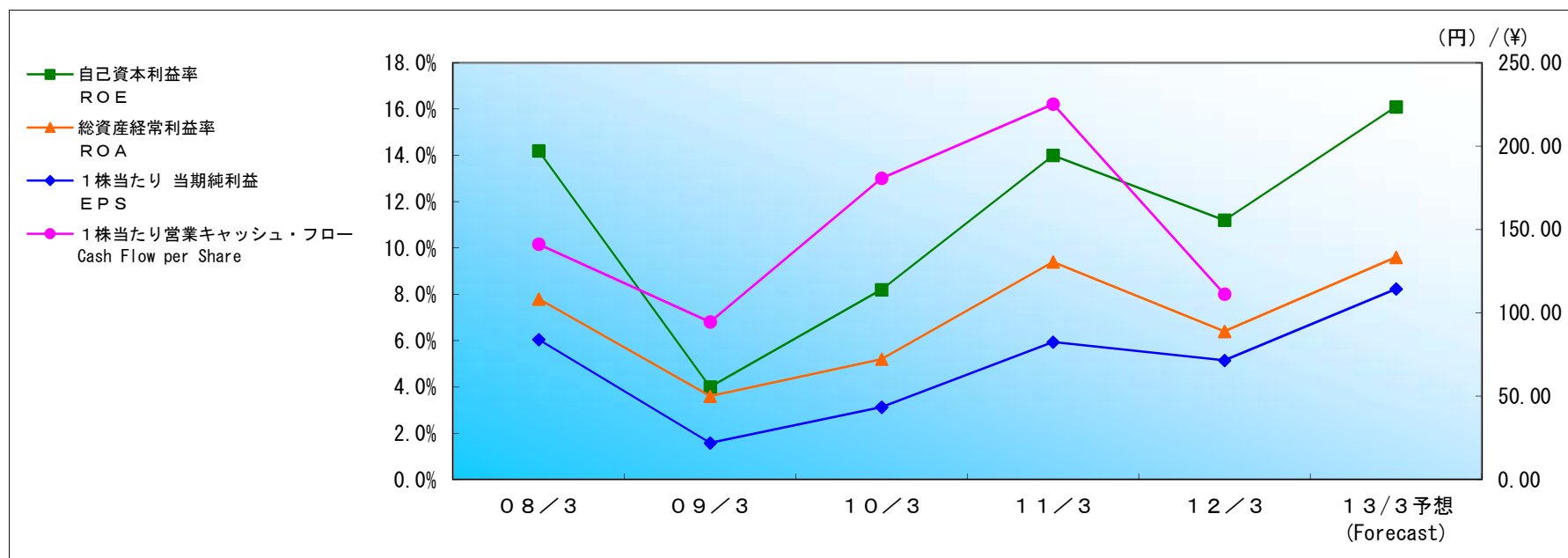


百万円 / Million¥

		08/3	09/3	10/3	11/3	12/3	13/3 予想 (Forecast)
営業利益	Operating Income	30,356	10,459	18,785	32,757	22,493	38,000
前年比	Year-over-Year	20.9%	(65.5%)	79.6%	74.4%	(31.3%)	68.9%
経常利益	Ordinary Income	31,336	12,925	17,631	33,407	23,884	39,000
前年比	Year-over-Year	15.3%	(58.8%)	36.4%	89.5%	(28.5%)	63.3%
当期純利益	Net Income	20,361	5,262	10,290	19,420	16,741	27,000
前年比	Year-over-Year	27.8%	(74.2%)	95.6%	88.7%	(13.8%)	61.3%

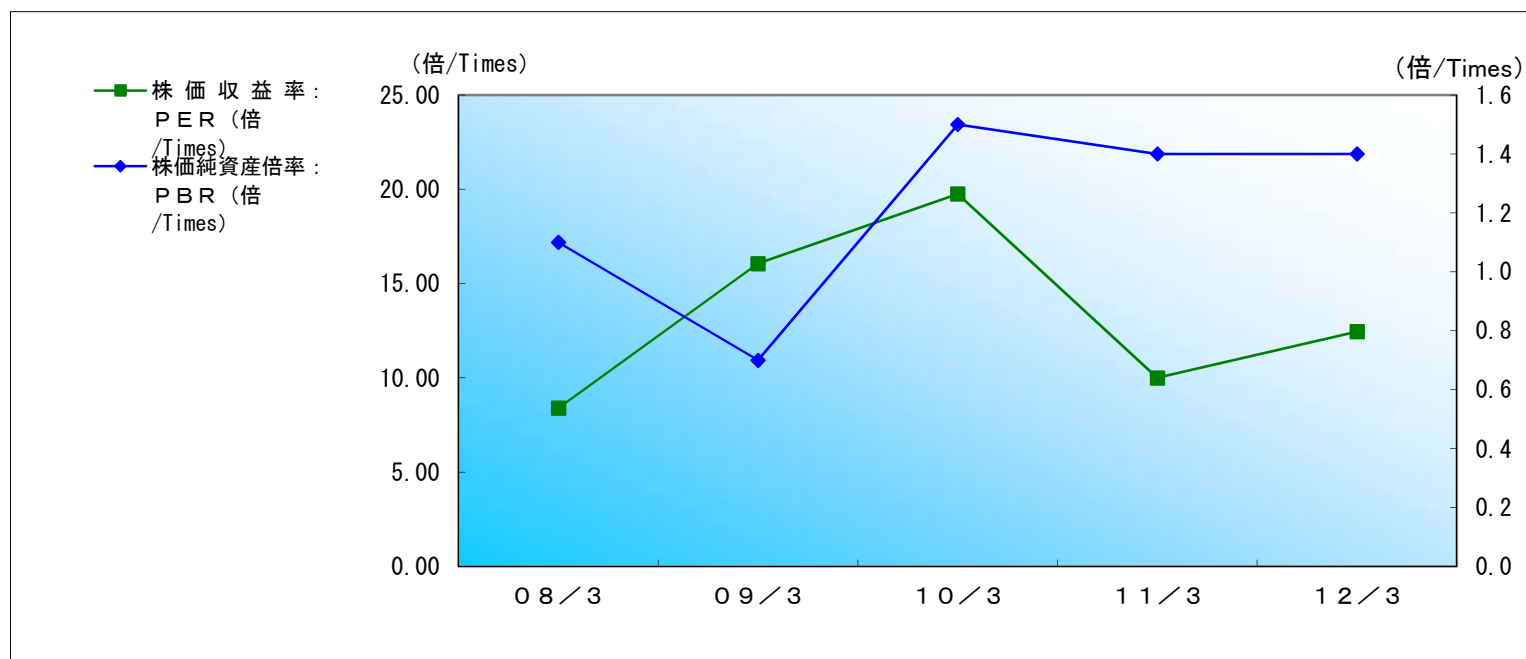
(3) 収益性/ Profitability

①自己資本利益率(ROE)、総資産経常利益率(ROA)、1株当たり当期純利益(EPS) 他



		(円)/(¥)					
		08/3	09/3	10/3	11/3	12/3	13/3 予想 (Forecast)
自己資本利益率	ROE	14.2%	4.0%	8.2%	14.0%	11.2%	16.1%
総資産経常利益率	ROA	7.8%	3.6%	5.2%	9.4%	6.4%	9.6%
1株当たり 当期純利益	EPS	84.01	21.98	43.45	82.44	71.47	114.31
1株当たり営業キャッシュ・フロー	Cash Flow per Share	141.23	94.58	180.75	225.24	111.27	-

② 株価収益率 (PER)、株価純資産倍率 (PBR)、株価営業キャッシュ・フロー倍率 (PCFR)



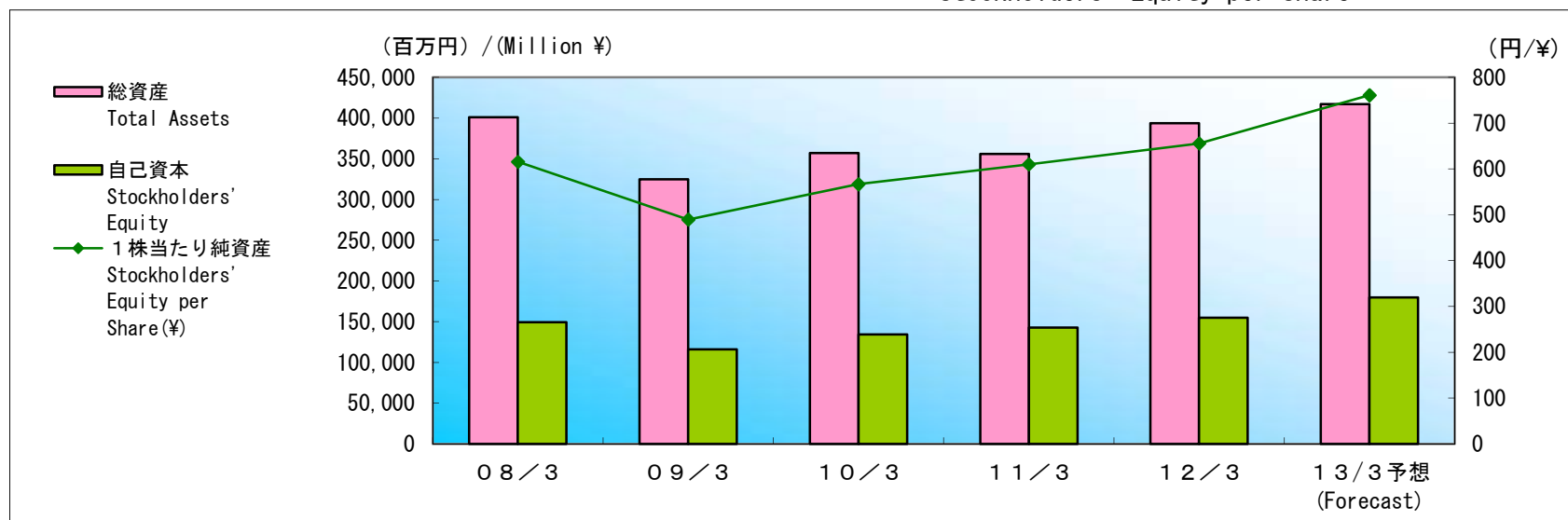
	08/3	09/3	10/3	11/3	12/3
期末日株価 (円) : Closing Share Price at Fiscal Year End (¥)	706	353	858	824	890
株価収益率 : PER (倍/Times)	8.40	16.06	19.75	10.00	12.45
株価営業キャッシュ・フロー倍率 (倍/Times) : Price Operating Cash Flow Ratio	5.0	3.7	4.7	3.7	8.0
株価純資産倍率 : PBR (倍/Times)	1.1	0.7	1.5	1.4	1.4

財政状態

Financial Condition

(1) 総資産、自己資本、自己資本比率、1株当たり純資産

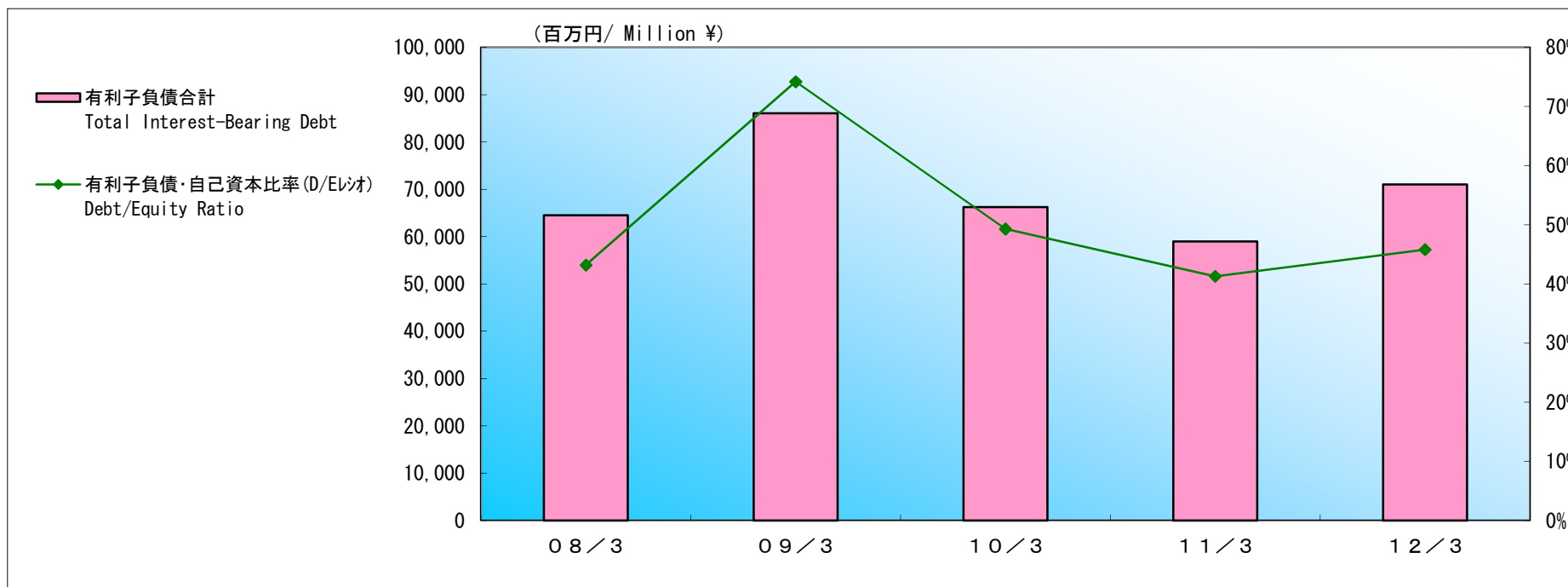
Total Assets, Stockholders' Equity, Stockholders' Equity Ratio, Stockholders' Equity per Share



		百万円/Million ¥					
		08/3	09/3	10/3	11/3	12/3	13/3 予想 (Forecast)
総資産	Total Assets	401,069	324,888	357,141	356,048	393,695	417,302
自己資本	Stockholders' Equity	149,227	115,961	134,242	142,804	154,911	179,775
自己資本比率	Stockholders' Equity to Total Assets Ratio	37.2%	35.7%	37.6%	40.1%	39.3%	43.1%
1株当たり純資産	Stockholders' Equity per Share(¥)	615.82	489.57	567.01	610.07	655.86	761.13

(2) 有利子負債、有利子負債・自己資本比率(D/Eレシオ)

Interest-Bearing Debt, Debt/Equity Ratio

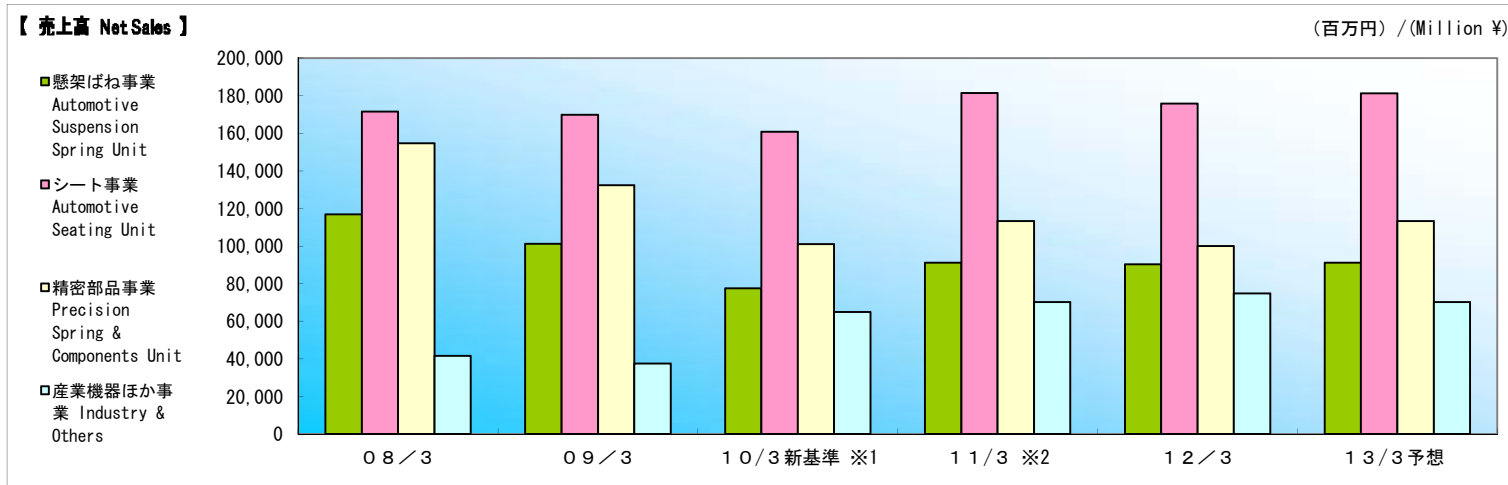


		百万円/ Million ¥				
		08/3	09/3	10/3	11/3	12/3
短期借入金	Short-Term Debt	21,535	31,937	20,073	19,512	25,077
長期借入金	Long-Term Debt	47,274	55,973	48,203	37,296	37,139
(うち一年以内返済)	(Due Within One Year)	(16,412)	(19,857)	(15,617)	(12,841)	(13,057)
内部取引の消去	Intersegment Sales	(4,283)	(4,853)	(5,050)	(10,845)	(17,213)
借入金合計	Total Borrowings	64,525	83,057	63,227	45,964	45,003
社債	Corporate Bond	-	-	-	10,000	20,000
コマーシャル・ペーパー	Commercial Paper	-	3,000	3,000	3,000	6,000
有利子負債合計	Total Interest-Bearing Debt	64,525	86,057	66,227	58,964	71,003
有利子負債・自己資本比率(D/Eレシオ)	Debt/Equity Ratio	43.2%	74.2%	49.3%	41.3%	45.8%
純有利子負債合計	Net interest-Bearing Debt	37,396	54,566	30,205	5,663	11,786

セグメント情報

Segment Information

(1) 事業の種類別セグメント情報



		08/3	09/3	10/3 ※1	11/3 ※2	12/3	13/3 予想 (Forecast)
売上高:	懸架ばね事業 Automotive Suspension Spring Unit	116,917	101,194	77,462	91,206	90,334	102,000
Net Sales	シート事業 Automotive Seating Unit	171,603	169,870	160,740	181,426	175,714	201,000
	精密部品事業 Precision Spring & Components Unit	154,723	132,404	101,073	113,306	99,961	138,000
	産業機器ほか事業 Industry & Others	41,634	37,438	64,866	70,259	74,742	89,000
	連結 Consolidated	484,878	440,908	404,143	456,198	440,752	530,000
セグメント利益:	懸架ばね事業 Automotive Suspension Spring Unit	4,757	344	517	7,168	6,814	9,400
(営業利益)	シート事業 Automotive Seating Unit	8,033	3,537	6,539	9,842	8,134	13,500
Segment Profit (Operating Income)	精密部品事業 Precision Spring & Components Unit	14,450	4,333	9,252	11,818	3,508	10,000
	産業機器ほか事業 Industry & Others	3,114	2,244	2,475	3,927	4,036	5,100
	連結 Consolidated	30,356	10,459	18,785	32,757	22,493	38,000
	セグメント資産	懸架ばね事業 Automotive Suspension Spring Unit	87,283	67,985	68,665	61,956	73,151
Operating Income	シート事業 Automotive Seating Unit	99,130	71,274	91,151	85,016	97,311	106,100
	精密部品事業 Precision Spring & Components Unit	152,926	127,609	95,579	93,241	87,291	93,600
	産業機器ほか事業 Industry & Others	61,728	58,019	56,632	58,766	64,981	68,100
	調整額 Adjustment	-	-	45,112	57,067	70,959	70,302
経常利益	連結 Consolidated	401,069	324,888	357,141	356,048	393,695	417,302

※1 2010年度からセグメント区分を変更しております。2010年3月期の新セグメントの数字は、比較を可能にするため組み替えたもので、未監査の数字です。

※1 From FY 2010, the company have reviewed segment category. The figure for FY 2009 are restsed based on new segment category (unaudited).

※2 2011年度から全社費用等を各セグメントに配賦しております。2011年3月期の数字は、比較を可能にするため全社費用等を配賦したもので、未監査の数字です。

※2 From FY 2011, the company have allocated adjustment to each segment category. The figure for FY 2010 are restsed based on new allocation (unaudited).

(2) 所在地別セグメント

Segment by Location

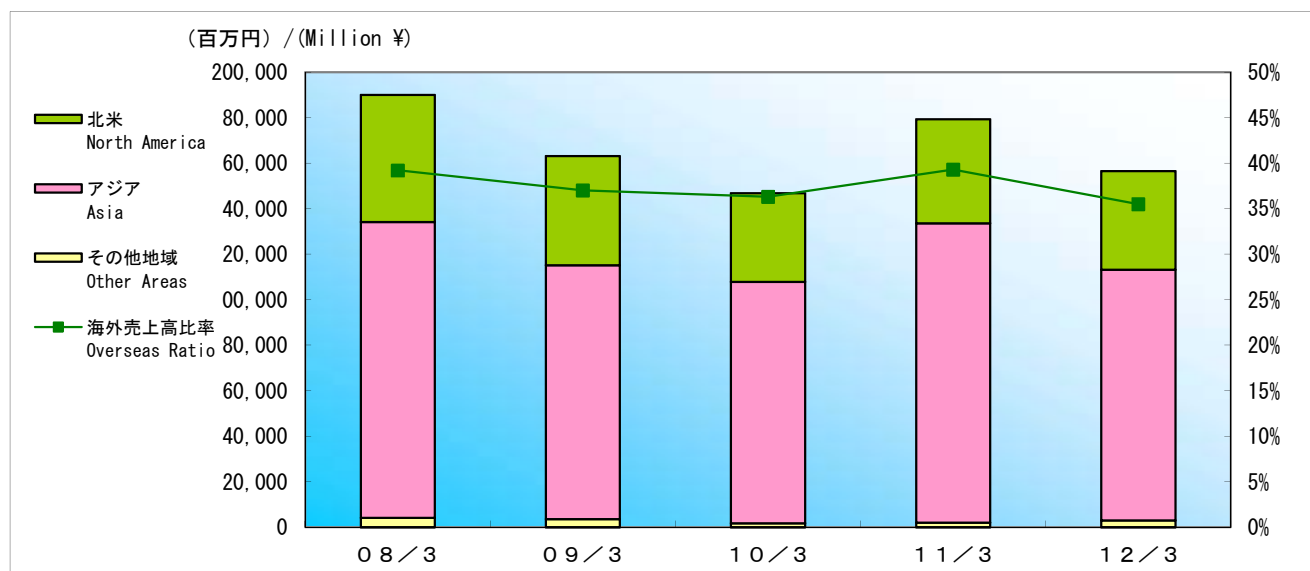
			百万円/ Million ¥					
			08/3	09/3	10/3	11/3	12/3	13/3 予想 (Forecast)
売上高 :	日本 :	Japan						
Net Sales	対外部顧客	For Customers	334,704	305,034	288,589	309,200	313,677	352,200
	セグメント間	Intersegment	13,491	11,394	15,814	17,444	20,376	23,200
	計	Total	348,196	316,428	304,403	326,645	334,054	375,400
	北米 :	North America						
	対外部顧客	For Customers	51,314	45,755	37,239	43,430	39,711	50,800
	セグメント間	Intersegment	453	249	259	259	276	300
	計	Total	51,767	46,005	37,498	43,690	39,988	51,100
	アジア :	Asia						
	対外部顧客	For Customers	98,860	90,117	78,313	103,567	87,363	127,000
	セグメント間	Intersegment	993	1,063	1,152	1,384	1,338	1,500
	計	Total	99,853	91,181	79,465	104,951	88,702	128,500
	消去	Intersegment Sales	(14,938)	(12,707)	(17,225)	(19,088)	(21,992)	(25,000)
	連結	Consolidated	484,878	440,908	404,143	456,198	440,752	530,000
営業利益 :	日本	Japan	20,004	1,419	9,708	17,678	15,809	23,400
Operating Income	北米	North America	(418)	192	622	1,657	383	1,600
	アジア	Asia	10,769	8,847	8,455	13,421	6,299	13,000
	連結	Consolidated	30,356	10,459	18,785	32,757	22,493	38,000
資産 :	日本	Japan	338,529	283,910	308,939	301,437	338,148	354,200
Assets	北米	North America	27,232	23,959	21,975	20,905	26,730	27,600
	アジア	Asia	68,270	50,200	64,362	72,562	64,900	73,700
	全社又は消去	Whole company or Eliminations	(32,962)	(33,181)	(38,136)	(38,856)	(36,084)	(38,198)
	連結	Consolidated	401,069	324,888	357,141	356,048	393,695	417,302

※2011年3月期及び2012年3月期の所在地別セグメントは比較を可能とするため記載しており未監査の数字です。

※Segment by location results for FY2010 and FY2011 which indicated in order to make comparison possible, was exempt from audit.

(3) 地域別売上高

Sales by Region

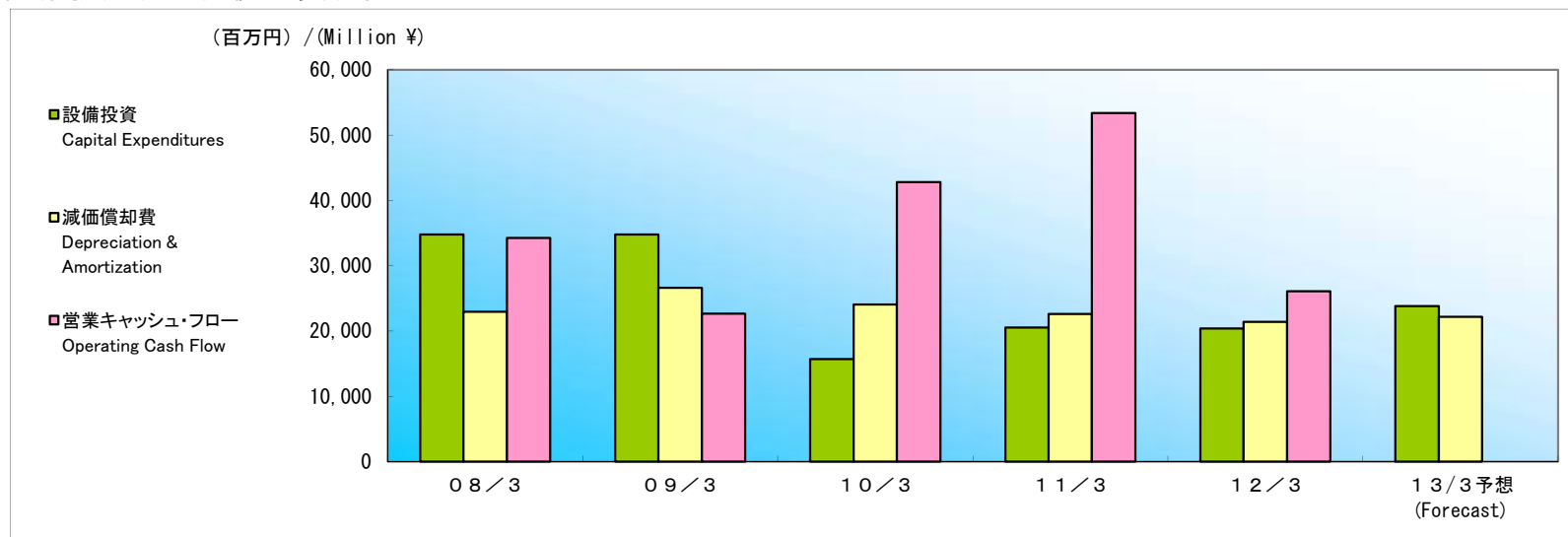


		百万円/ Million ¥					
		08/3	09/3	10/3	11/3	12/3	
北米	売上高	Net Sales	55,901	48,055	38,924	45,760	43,353
North America	構成比	Composition	11.5%	10.9%	9.6%	10.0%	9.8%
	前年比	Year-over-Year	11.2%	(14.0%)	(19.0%)	17.6%	(5.3%)
アジア	売上高	Net Sales	130,000	111,584	106,105	131,639	110,102
Asia	構成比	Composition	26.9%	25.3%	26.3%	28.9%	25.0%
	前年比	Year-over-Year	26.2%	(14.2%)	(4.9%)	24.0%	(16.4%)
その他地域	売上高	Net Sales	4,115	3,528	1,809	1,981	3,077
Other Areas	構成比	Composition	0.8%	0.8%	0.4%	0.4%	0.7%
	前年比	Year-over-Year	77.4%	(14.3%)	(48.7%)	9.5%	55.3%
海外売上高合計		Overseas Total	190,017	163,167	146,839	179,381	156,533
海外売上高比率		Overseas Ratio	39.2%	37.0%	36.3%	39.3%	35.5%

※2011年3月期及び2012年3月期の地域別売上高は比較を可能とするため記載しており未監査の数字です。

※Sales by Region results for FY2010 and FY2011 which indicated in order to make comparison possible, was exempt from audit.

設備投資、減価償却費、営業キャッシュ・フロー



		08/3	09/3	10/3 新セグメント	11/3	12/3	13/3 予想 (Forecast)
設備投資	Capital Expenditures	34,779	34,800	15,695	20,538	20,370	23,822
前年比	Year-over-Year	0.3%	0.1%	(54.9%)	30.9%	(0.8%)	16.9%
減価償却費	Depreciation & Amortization	22,935	26,600	24,074	22,584	21,371	22,167
前年比	Year-over-Year	27.7%	16.0%	(9.5%)	(6.2%)	(5.4%)	3.7%
営業キャッシュ・フロー	Operating Cash Flow	34,229	22,639	42,807	53,409	26,063	-
前年比	Year-over-Year	(22.8%)	(33.9%)	89.1%	23.9%	(51.2%)	-

* 事業セグメント別設備投資・減価償却費内訳 Capital Expenditure, Depreciation & Amortization by Sales Composition

事業セグメント	項目	08/3	09/3	10/3 新セグメント	11/3	12/3	13/3 予想 (Forecast)
懸架ばね事業 Automotive Suspension Spring Unit	設備投資 Capital Expenditures	5,475	9,027	2,305	2,498	4,159	5,099
	減価償却費 Depreciation & Amortization	5,263	6,705	5,031	4,676	4,128	4,278
シート事業 Automotive Seating Unit	設備投資 Capital Expenditures	6,298	8,622	3,312	5,744	5,330	4,848
	減価償却費 Depreciation & Amortization	4,960	5,940	5,880	4,975	4,665	4,642
精密部品事業 Precision Spring & Components Unit	設備投資 Capital Expenditures	21,982	15,475	9,161	10,763	9,487	11,491
	減価償却費 Depreciation & Amortization	11,528	12,608	11,437	11,273	10,631	11,379
産業機器ほか事業 Industry & Others	設備投資 Capital Expenditures	1,023	1,675	916	1,532	1,392	2,382
	減価償却費 Depreciation & Amortization	1,183	1,346	1,724	1,639	1,946	1,865

※2010年度からセグメント区分を変更しております。2010年3月期の新セグメントの数字は、比較を可能にするため組み替えて表示しております。

※From FY 2010, the company have reviewed segment category. The figure for FY 2009 is restsed based on new segment category for comparison.

研究開発費

Research & Development

		百万円/ Million ¥				
		09/3	10/3	11/3	12/3	13/3 予想 (Forecast)
研究開発費	Research & Development (Million ¥)	10,541	9,612	9,786	10,055	9,717
売上高比率	R&D per Sales Ratio	2.4%	2.4%	2.1%	2.3%	1.8%

連結対象会社数

Number of Consolidated Subsidiaries

		09/3	10/3	11/3	12/3
連結子会社 :	Consolidated Subsidiaries				
国内	Domestic	14	14	15	16
海外	Overseas	11	12	12	13
計	Total	25	26	27	29
持分法適用会社 :	Affiliated Companies				
国内	Domestic	7	7	6	6
海外	Overseas	3	3	3	2
計	Total	10	10	9	8

連結貸借対照表 Consolidated Balance Sheets

百万円/ Million ¥

資産の部	Assets	08/3	09/3	10/3	11/3	12/3
流動資産	Current Assets					
現金及び預金	Cash and Bank Deposits	27,129	31,490	36,021	53,300	59,217
受取手形及び売掛金	Notes and Accounts Receivable, Trade	98,324	61,241	88,337	77,950	101,631
たな卸資産	Inventories	38,994	34,845	30,699	31,998	33,072
繰延税金資産	Deferred Income Taxes	4,482	3,891	4,510	4,674	3,992
その他	Other Current Assets	13,806	12,757	14,220	13,424	15,171
貸倒引当金	Allowance for Doubtful Receivables	(691)	(360)	(74)	(351)	(177)
流動資産合計	Total Current Assets	182,046	143,865	173,714	180,996	212,907
固定資産	Noncurrent Assets					
有形固定資産	Property, Plant and Equipment, Net					
建物及び構築物	Buildings and Structures	47,548	43,392	44,232	41,039	40,440
機械装置及び運搬具	Machinery and Equipment	52,332	44,872	40,351	36,074	33,569
土地	Land	27,419	27,332	28,393	29,866	28,871
リース資産	Lease Assets	-	3,828	4,180	3,389	2,842
建設仮勘定	Construction in Progress	3,362	7,116	3,324	5,543	6,183
その他	Others	9,529	6,897	5,761	5,631	5,271
有形固定資産合計	Total Property, Plant and Equipment, Net	140,192	133,439	126,245	121,544	117,178
無形固定資産	Goodwill and Intangible Assets					
のれん	Goodwill	1,751	998	367	-	-
その他	Others	2,617	2,876	2,426	2,383	2,797
無形固定資産合計	Total Goodwill and Intangible Assets	4,368	3,874	2,794	2,383	2,797
投資その他の資産	Investments, Long-Term Receivables and Other Assets					
投資有価証券	Investment Securities	67,725	37,170	48,244	44,041	48,261
長期貸付金	Long-Term Loans	919	1,104	614	439	1,047
繰延税金資産	Deferred Income Taxes	1,461	1,668	2,055	2,319	3,206
その他	Other Investments	4,682	4,179	3,849	4,908	8,464
貸倒引当金	Allowance for Doubtful Receivables	(327)	(414)	(376)	(584)	(168)
投資その他の資産合計	Total Investments, Long-Term Receivables and Other Assets	74,461	43,709	54,387	51,123	60,812
固定資産合計	Total Noncurrent Assets	219,022	181,023	183,426	175,051	180,788
資産合計	Total Assets	401,069	324,888	357,141	356,048	393,695

連結貸借対照表

Consolidated Balance Sheets

百万円/ Million ¥

負債及び純資産の部	Liabilities and Net Assets	08/3	09/3	10/3	11/3	12/3
負債の部	Liabilities					
流動負債	Current Liabilities					
支払手形及び買掛金	Notes and Accounts Payable	116,193	68,373	94,229	91,255	77,904
電子記録債務	Electronically Recorded Obligations	-	-	-	-	29,953
短期借入金	Bank Loans	34,713	46,941	30,641	21,509	22,581
未払法人税等	Income Taxes	5,924	736	3,143	5,310	3,422
繰延税金負債	Deferred Income Taxes	195	662	906	1,076	768
役員賞与引当金	Allowance for Directors' Bonuses	229	210	180	190	229
設備支払手形	Equipment Notes Payable	946	1,459	354	536	2,089
その他	Others	22,461	22,777	23,960	24,663	26,806
流動負債合計	Total Current Liabilities	180,664	141,160	153,415	144,542	163,754
固定負債	Long-Term Liabilities					
社債	Corporate Bond	-	-	-	10,000	20,000
長期借入金	Long-Term Debt	29,812	36,115	32,586	24,454	22,421
リース債務	Lease Obligations	-	3,512	3,550	2,889	2,404
繰延税金負債	Deferred Income Taxes	14,814	4,267	9,419	8,118	6,845
退職給付引当金	Provision for retirement benefits	14,548	12,707	11,791	10,081	9,425
役員退職慰労引当金	Provision for directors' retirement benefits	1,745	1,815	557	682	607
執行役員退職慰労引当金	Provision for officers' retirement benefits	-	-	583	667	688
持分法適用に伴う負債	Liabilities from application of equity method	100	76	91	-	-
その他	Others	61	188	611	868	807
固定負債合計	Total Long-Term Liabilities	61,082	58,683	59,193	57,761	63,201
負債合計	Total Liabilities	241,746	199,843	212,608	202,303	226,956
純資産の部	Net Assets					
株主資本	Stockholders' Equity					
資本金	Common Stock	17,009	17,009	17,009	17,009	17,009
資本剰余金	Additional Paid-in Capital	17,295	17,295	17,295	17,523	17,900
利益剰余金	Retained Earnings	87,604	89,408	97,962	114,642	127,904
自己株式	Treasury Stock	(852)	(4,653)	(4,742)	(6,755)	(5,345)
株主資本合計	Total Stockholders' Equity	121,058	119,060	127,526	142,420	157,469
その他の包括利益累計額	Accumulated Other Comprehensive Income(Loss)					
その他有価証券評価差額金	Unrealized Gain or Loss on Available-for-Sale Securities	23,827	7,534	14,673	12,208	13,413
繰延ヘッジ損益	Deferred Gain or Loss on Hedges	(31)	0	(4)	(1)	-
為替換算調整勘定	Cumulative Translation Adjustments	4,372	(10,632)	(7,952)	(11,823)	(15,971)
その他の包括利益累計額合計	Total Accumulated other comprehensive income(Loss)	28,169	(3,098)	6,716	383	(2,557)
少数株主持分	Minority Interests	10,094	9,082	10,290	10,940	11,827
純資産合計	Total Net Assets	159,322	125,044	144,533	153,744	166,739
負債及び純資産合計	Total Liabilities and Net Assets	401,069	324,888	357,141	356,048	393,695

連結損益計算書

Consolidated Income Statements

百万円/ Million ¥

		08/3	09/3	10/3	11/3	12/3
売上高	Net Sales	484,878	440,908	404,143	456,198	440,752
売上原価	Cost of Sales	419,028	396,219	353,303	389,142	384,643
売上総利益	Gross Profit	65,850	44,689	50,839	67,056	56,109
販売費及び一般管理費	Selling General and Administrative Expenses	35,494	34,229	32,053	34,298	33,616
営業利益	Operating Income	30,356	10,459	18,785	32,757	22,493
営業外収益	Non-Operating Income	5,933	6,172	3,638	4,658	4,294
受取利息及び配当金	Interest Income and Dividends Income	1,413	1,242	596	914	1,599
持分法による投資利益	Investment Profit on Equity Method	1,010	1,255	882	1,481	865
不動産賃貸料	Real Estate Rental Income	873	960	909	880	833
屑売却代	Waste and Scrap Sale Income	1,984	1,682	42	—	—
その他	Others	650	1,031	1,207	1,381	996
営業外費用	Non-Operating Expenses	4,952	3,706	4,792	4,007	2,903
支払利息	Interest Expense	1,693	1,467	1,316	960	887
固定資産除却損	Loss on Disposal of Fixed Assets	642	466	621	475	317
その他	Others	2,616	1,772	2,854	2,572	1,699
経常利益	Ordinary Income	31,336	12,925	17,631	33,407	23,884
特別利益	Extraordinary Gains	3,420	230	309	192	861
固定資産売却益	Gains on Sales of Fixed Assets	123	—	130	—	99
投資有価証券売却益	Gains on Sales of Investments in Securities	3,168	17	22	33	523
その他	Others	127	213	156	158	238
特別損失	Extraordinary Losses	286	3,548	2,617	2,651	945
減損損失	Impairment Loss on Fixed Assets	5	1,624	1,058	19	350
その他	Others	281	1,924	1,558	2,632	595
税金等調整前当期純利益	Income before Taxes and Minority Interest Income	34,470	9,608	15,323	30,948	23,799
法人税等	Income Taxes	10,589	2,076	4,422	9,274	6,328
法人税等調整額	Deferred Taxes	1,362	1,886	(447)	123	(731)
少数株主利益	Minority Interest Income	2,156	382	1,059	2,129	1,460
当期純利益	Net Income	20,361	5,262	10,290	19,420	16,741

連結キャッシュ・フロー計算書 Consolidated Cash Flow Statements

百万円/ Million ¥

		08/3	09/3	10/3	11/3	12/3
営業活動によるキャッシュ・フロー	Operating Activities					
税金等調整前当期純利益	Net Income before Income Taxes and Minority Interests	34,470	9,608	15,323	30,948	23,799
減価償却費	Depreciation & Amortization	22,935	26,600	24,074	22,584	21,371
減損損失	Impairment Loss on Fixed Assets	5	1,624	1,058	19	350
退職給付引当金増減額	Increase (Decrease) in Retirement Benefits	(2,103)	(1,250)	(1,679)	(1,675)	(503)
受取利息及び受取配当金	Interest and Dividends Received	(1,413)	(1,242)	(596)	(914)	(1,599)
支払利息	Interest Expenses	1,693	1,467	1,316	960	887
為替差損益	Exchange Profit or Loss	93	(247)	493	513	304
持分法による投資利益	Investment Profit on Equity Method	(1,010)	(1,255)	(882)	(1,481)	(865)
有形固定資産除売却損益	(Gain) Loss on Property, Plant and Equipment	733	715	568	476	250
投資有価証券売却損益	(Gain) Loss on Sales of Short-Term Investments and Investment Securities	(3,168)	(17)	(14)	(33)	(503)
売上債権の増減額	(Increase) Decrease in Notes and Accounts Receivable	(8,451)	31,053	(26,519)	10,614	(25,111)
たな卸資産の増加額	(Increase) Decrease in Inventories	(1,788)	1,183	4,760	(2,038)	(1,380)
仕入債務の増減額	Increase (Decrease) in Notes and Accounts Payable	2,169	(39,913)	24,494	(3,124)	17,607
その他	Others	967	2,093	707	2,484	(2,441)
小計	Subtotal	45,133	30,419	43,107	59,333	32,167
利息及び配当金の受取額	Interest and Dividends Received in Cash	2,729	2,520	1,262	1,710	3,105
利息の支払額	Interest Paid	(1,742)	(1,449)	(1,306)	(955)	(871)
法人税等の支払額又は還付額(支払額)	Income taxes (paid) refund	(11,891)	(8,850)	(255)	(7,032)	(8,338)
営業活動によるキャッシュ・フロー	Net Cash Provided by (Used In) Operating Activities	34,229	22,639	42,807	53,056	26,063

連結キャッシュ・フロー計算書 Consolidated Cash Flow Statements

百万円/ Million ¥

		08/3	09/3	10/3	11/3	12/3
投資活動によるキャッシュ・フロー	Investing Activities					
定期預金の増減額	(Increase) Decrease in Time Deposits	(22)	(124)	107	327	(99)
有形固定資産の取得による支出	Capital Expenditures	(34,641)	(28,659)	(16,321)	(18,616)	(19,164)
有形固定資産の売却による収入	Proceeds from Sales of Property, Plant and Equipment	3,296	462	195	152	774
無形固定資産の増減額	(Increase) Decrease in Intangible Fixed Assets	(620)	(1,366)	(524)	(719)	(944)
投資有価証券の増減額	(Increase) Decrease in Investments in Securities	745	(31)	(857)	(46)	(8,174)
貸付金の増減額	(Increase) Decrease in Loans Receivable	(2,520)	839	(530)	266	(195)
その他	Others	(1,031)	(423)	153	(1,390)	673
投資活動によるキャッシュ・フロー	Net Cash Used in Investing Activities	(34,794)	(29,303)	(17,777)	(20,025)	(27,130)
財務活動によるキャッシュ・フロー	Financing Activities					
短期借入金の増減額	Increase (Decrease) in Short-Term Debt	975	9,877	(12,366)	(6,001)	920
長期借入金の増減額	Increase (Decrease) in Long-Term Debt	(10,238)	10,923	(7,637)	(10,241)	(2,064)
社債・CPの発行による収入	Proceeds from issuance of corporate bond and commercial papers	—	3,000	9,000	22,000	25,000
社債・CPの償還による支出	Redemption of corporate bond and commercial papers	—	—	(9,000)	(12,000)	(12,000)
自己株式取得による支出	Treasury Stock	(75)	(3,855)	(91)	(2,661)	(9)
リース債務の返済による支出	Repayment of lease obligation	—	(481)	(555)	(820)	(642)
配当金の支払額	Dividends Paid	(3,394)	(3,355)	(1,670)	(3,297)	(3,527)
少数株主への配当金の支払額	Dividends Paid to Minority Interests	(229)	(206)	(150)	(186)	(298)
その他	Others	—	(94)	6	(122)	1,967
財務活動によるキャッシュ・フロー	Net Cash Provided by (Used In) Financing Activities	(12,962)	15,806	(22,465)	(13,330)	9,347
現金及び現金同等物に係る換算差額	Effect of Exchange Rate Changes on Cash and Equivalents	(920)	(3,353)	549	(2,256)	(1,861)
現金及び現金同等物の増減額	Net Increase (Decrease) in Cash and Cash Equivalents	(14,447)	5,788	3,113	17,442	6,418
現金及び現金同等物の期首残高	Cash and Cash Equivalents at Beginning of Year	39,973	26,394	32,253	35,379	52,934
新規連結による現金及び現金同等物増加額	Increase in Cash and Cash Equivalents Accompanying Consolidation	869	—	99	—	—
連結子会社と非連結子会社との合併に伴う現金及び現金同等物の増加額	Increase in cash and cash equivalents resulting from merger of subsidiaries and merger with unconsolidated subsidiaries	—	69	—	—	—
連結子会社の決算期変更に伴う現金及び現金同等物の増減額	Increase (Decrease) in cash and cash equivalents resulting from changes in fiscal year end of consolidated subsidiaries	—	—	(86)	112	(579)
現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Year	26,394	32,253	35,379	52,934	58,773

収支状況 Income and Expenditures

1. 連結損益計算書 Consolidated Income Statement

百万円/Million ¥

	実績	実績	予想
	Actual	Actual	Forecast
	11/3	12/3	13/3
売上高 Net Sales	456,198	440,752	530,000
営業利益 Operating Income	32,757 7.2%	22,493 5.1%	38,000 7.2%
経常利益 Ordinary Income	33,407 7.3%	23,884 5.4%	39,000 7.4%
当期純利益 Net Income	19,420	16,741	27,000
1株当り利益 EPS	82.44	71.47	114.31

2. 連結貸借対照表 Consolidated Balance Sheet

百万円/Million ¥

	実績	実績	予想
	Actual	Actual	Forecast
	11/3	12/3	13/3
流動資産 Current Assets	180,996	212,907	224,260
有形固定資産 Property, Plant and Equipment, Net	121,544	117,178	120,426
投資等 Total Investments, Long-Term Receivables and Other Assets	53,507	63,610	72,616
総資産 Total Assets	356,048	393,695	417,302
有利子負債 Interest-Bearing Debt	58,964	71,003	67,802
その他負債 Other Liabilities	143,339	155,952	156,000
少数株主持分 Minority Interests	10,940	11,827	13,725
自己資本 Stockholders' Equity	142,804	154,911	179,775
負債・純資産計 Total Liabilities and Net Assets	356,048	393,695	417,302

ROE	14.0%	11.2%	16.1%
ROA	9.4%	6.4%	9.6%

3. 分野別セグメント

Segment Information by Business Group

百万円/Million ¥

		実績	実績	予想
		Actual	Actual	Forecast
		11/3	12/3	13/3
懸架ばね事業	Automotive Suspension Spring Unit			
売上高	Net Sales	91,206	90,334	102,000
営業利益	Operating Income	7,168	6,814	9,400
利益率	Operating Margin	7.9%	7.5%	9.2%
シート事業	Automotive Seating Unit			
売上高	Net Sales	181,426	175,714	201,000
営業利益	Operating Income	9,842	8,134	13,500
利益率	Operating Margin	5.4%	4.6%	6.7%
精密部品事業	Precision Spring & Components Unit			
売上高	Net Sales	113,306	99,961	138,000
営業利益	Operating Income	11,818	3,508	10,000
利益率	Operating Margin	10.4%	3.5%	7.2%
産業機器ほか事業	Industry & Others			
売上高	Net Sales	70,259	74,742	89,000
営業利益	Operating Income	3,927	4,036	5,100
利益率	Operating Margin	5.6%	5.4%	5.7%
連結	Consolidated			
売上高	Net Sales	456,198	440,752	530,000
営業利益	Operating Income	32,757	22,493	38,000
利益率	Operating Margin	7.2%	5.1%	7.2%

4. 所在地別セグメント

Segment Information by Location

百万円/Million ¥

		実績	実績	予想
		Actual	Actual	Forecast
		11/3	12/3	13/3
日本	Japan			
売上高	Net Sales	309,200	313,677	352,200
営業利益	Operating Income	17,678	15,809	23,400
利益率	Operating Margin	5.7%	5.0%	6.6%
北米	North America			
売上高	Net Sales	43,430	39,711	50,800
営業利益	Operating Income	1,657	383	1,600
利益率	Operating Margin	3.8%	1.0%	3.1%
アジア	Asia			
売上高	Net Sales	103,567	87,363	127,000
営業利益	Operating Income	13,421	6,299	13,000
利益率	Operating Margin	12.9%	7.2%	10.2%
連結	Consolidated			
売上高	Net Sales	456,198	440,752	530,000
営業利益	Operating Income	32,757	22,493	38,000
利益率	Operating Margin	7.2%	5.1%	7.2%